

## **Foreign Trade**

## January 2015

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to January 2015. The results of the flash estimates on extra-EU trade for January 2015 have been disseminated on February 25<sup>th</sup>.

- In January 2015 seasonally-adjusted data, compared to December 2014, decreased by 2.5% for outgoing flows and increased by 1.0% for incoming flows. Exports decreased for both areas: -2.6% for EU countries and -2.4% for non EU countries. The increase of imports is the result of an increase for EU countries (+2.0%) and a drop for non EU countries (-0.4%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 0.5% for exports and a fall of 1.2% for imports.
- In January 2015, compared with the same month of the previous year, trade decreased by 4.2% for both flows: exports and imports. Outgoing flows decreased by 4.7 for EU countries and 3.5 for non EU countries. Incoming flows fell by 0.5 for EU area and 8.5 for non EU area. The trade balance in January amounted to +219 million Euros (+452 million Euros for EU area and -233 million Euros for non EU countries) (Table 1).

Table 1 – Exports, imports and trade balance. January 2015

	NON SEASONALLY- ADJUSTED			SEASONALLY-ADJUSTED		
_	Millions of euros	Percentage changes		Millions of euros	Percentage changes	
	Jan.2015	<u>Jan.15</u> Jan.14		Jan.2015	<u>Jan.15</u> Dec.14	Nov.14-Jan.15 AugOct. 14
		тот	AL			
Exports	28,803	-4.2		33,403	-2.5	0.5
Imports	28,584	-4.2		29,486	1.0	-1.2
Trade balance	219			3,917		
		EU COU	NTRIES	3		
Exports	16,574	-4.7		18,224	-2.6	0.9
Imports	16,122	-0.5		17,337	2.0	-1.1
Trade balance	452			887		
		NON-EU CO	DUNTR	IES		
Exports	12,229	-3.5		15,179	-2.4	0.2
Imports	12,463	-8.5		12,149	-0.4	-1.4
Trade balance	-233			3,030		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. January 2015

	EXPORTS		IMPORTS		TRADE BALANCE	
MIGS	Share (a)	Percentage changes	Share (a)	Percentage changes	Millions of euros	
		<u>Jan.15</u> Jan.14		<u>Jan.15</u> Jan.14	Jan.2015	
Consumer goods	31.6	-1.7	28.6	-0.5	969	
- consumer durables	6.0	-1.8	3.2	12.1	609	
- consumer non durables	25.6	-1.6	25.4	-1.8	360	
Capital goods	33.1	-2.7	21.9	10.2	2,632	
Intermediate goods	31.7	-4.6	33.2	1.3	-505	
Energy	3.7	-31.0	16.3	-33.5	-2,877	
Total (except energy)	96.3	-3.0	83.7	2.8	3,096	
Total	100.0	-4.2	100.0	-4.2	219	

<sup>(</sup>a) Calculated on 2014 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. January 2015

	EXPORTS		IMPORTS		TRADE BALANCE	
COUNTRIES	Share -	Percentage changes	Share -	Percentage changes	Millions of euros	
	(a)	<u>Jan.15</u> Jan.14	(a)	<u>Jan.15</u> Jan.14	Jan.2015	
EU countries	54.7	-4.7	57.1	-0.5	452	
EMU19:	40.3	-6.6	45.3	-1.7	-487	
Austria	2.1	-9.2	2.4	-7.7	-12	
Belgium	3.3	-2.6	4.3	14.4	-386	
France	10.6	-8.7	8.6	-4.3	795	
Germany	12.6	-6.5	15.4	-3.5	-275	
Netherlands	2.3	-7.5	5.5	-11.4	-791	
Spain	4.5	-4.2	4.8	2.1	69	
Poland	2.6	5.2	2.0	7.8	226	
United Kingdom	5.3	0.5	2.8	-3.1	786	
Czech Republic	1.2	4.0	1.4	17.1	-52	
Romania	1.6	6.7	1.6	13.3	4	
Non-EU countries	45.3	-3.5	42.9	-8.5	-233	
European non-EU countries	11.8	-7.9	11.3	-19.4	333	
Russian Federation	2.4	-36.7	4.6	-40.2	-497	
Switzerland	4.8	-1.4	3.0	0.5	681	
Turkey	2.5	0.7	1.6	6.8	93	
North Africa	3.5	-29.0	3.9	-26.9	-178	
Other African countries	1.6	-3.7	2.1	-3.1	-336	
North America	8.3	21.7	4.2	14.1	1,241	
United States	7.5	23.5	3.5	15.6	1,174	
Central and South America	3.5	-12.5	2.7	5.0	126	
Middle Eastern countries	5.0	4.4	4.7	-28.3	188	
Other Asian countries	9.8	-6.7	13.5	3.9	-1,969	
China	2.6	-7.8	7.1	9.0	-1,836	
Japan	1.3	-12.7	0.8	13.6	159	
India	0.8	-3.4	1.2	6.0	-182	
Oceania and other territories	1.8	-8.8	0.5	-13.5	361	
OPEC	5.7	-6.4	5.8	-23.3	-21	
MERCOSUR	1.7	-24.0	1.3	13.9	48	
DAE	3.8	-3.1	1.8	-9.3	555	
ASEAN	1.8	-12.8	1.9	-2.2	-182	
Total	100.0	-4.2	100.0	-4.2	219	

<sup>(</sup>a) Calculated on 2014 total foreign trade.

Table 4 - Index unit values and volume. January 2015

	INDEX	ES	PERCENTAGE CHANGES				
	Unit value indexes	Volume indexes	Unit value indexes	Volume indexes			
	January 2015	January 2015	<u>Jan.15</u> Jan.14	<u>Jan.15</u> Jan.14			
TOTAL							
Exports	115.4	88.8	1.0	-5.1			
Imports	107.1	87.2	-4.3	0.1			
EU COUNTRIES							
Exports	113.9	89.3	0.2	-4.9			
Imports	107.9	88.4	-1.2	0.7			
NON-EU COUNTRIES							
Exports	117.3	88.2	1.8	-5.3			
Imports	105.8	85.9	-8.0	-0.6			

## For more detailed information please refer to the Italian version

Date of previous release: February 17<sup>th</sup> 2015

Date of next release: April 16<sup>th</sup> 2015

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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