

Large firms labour indicators

November 2014

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In November 2014 the seasonally adjusted employment index in large firms decreased by 0.1% (-0.3 in industry and -0.1 in services) compared with October; net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.2% (-0.2 in industry and -0.1 in services). The percentage change of the average of the last three months compared to the previous three months was -0.3% gross and -0.1% net of Cig.

The unadjusted employment index in large firms decreased by 0.9% compared with November 2013 (-0.5% net of Cig); the percentage change of the eleven months of the year with respect to the same period of 2013 was -0.9% (-0.5% net of Cig).

In November 2014 the seasonally adjusted index of gross average earnings per hour worked increased by 2.5% with respect to the previous month (+0.6 in industry and +2.8% in services). The percentage change of the average of the last three months compared to the previous three months was +0.5% (+0.8% in industry and -0.1% in services).

The unadjusted index of gross average earnings per hour worked increased by 3.0% compared with November 2013 (+3.8% in industry and +2.5% in services). The percentage change of the eleven months of the year with respect to the same period of 2013 was +1.7% (+2.5% in industry and +1.2% in services).

LARGE FIRMS EMPLOYMENT AND GROSS AVERAGE EARNINGS PER HOURS WORKED (INDICES 2010=100). NOVEMBER 2014 (PROVISIONAL DATA)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
		Nov 14	Sep- Nov 14		Nov 14	Nov 14
	Nov 14	Oct 14	Jul- Aug 14	Nov 14	Nov 13	Jan- Nov 13
Industry (sections B-F of Nace rev. 2)						
Employees	94.4	-0.3	-0.6	94.5	-1.8	-1.3
Employees (excluding Cig)	95.1	-0.2	-0.1	94.9	-0.4	-0.5
Gross average earnings per hour worked	115.5	0.6	0.8	99.3	3.8	2.5
Services (sections G-N of Nace rev. 2)						
Employees	96.9	-0.1	-0.1	97.2	-0.5	-0.7
Employees (excluding Cig)	96.7	-0.1	-0.2	97.1	-0.5	-0.7
Gross average earnings per hour worked	106.8	2.8	-0.1	97.7	2.5	1.2
Total (sections B-N of Nace rev. 2)						
Employees	96.1	-0.1	-0.3	96.3	-0.9	-0.9
Employees (excluding Cig)	96.2	-0.2	-0.1	96.4	-0.5	-0.5
Gross average earnings per hour worked	110.1	2.5	0.5	98.3	3.0	1.7

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

Date of previous release: 30 December 2014

Date of next release: 3 March 2015

Contact person:

Angela Golino (golino@istat.it)

Short Term Economic Statistics Directorate - Unit for labour indicators for large firms

Istat – Italian National Institute of Statistics

Via Tuscolana, 1788 – 00173 Rome, Italy

phone: +39 06 46736242