

Large firms labour indicators

October 2014

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In October 2014 the seasonally adjusted employment index in large firms decreased compared with September by 0.2 (-0.3 in industry and -0.1 in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) also decreased for the same value; it is equal to 0.2% compared with September (-0.3 in industry and -0.1 in services). The percentage change of the average of the last three months compared to the previous three months was -0.2% both gross and net of Cig.

The unadjusted employment index in large firms decreased by 0.9% compared with September 2013 (-0.8% net of Cig); the percentage change of the first nine months of the year with respect to the same period of 2013 was -0.9% (-0.6% net of Cig).

In October 2014 the seasonally adjusted index of gross average earnings per hour worked decreased by 0.8% with respect to the previous month (+1.0 in industry and -1.3% in services). The percentage change of the average of the last three months compared to the previous three months was +1.0% (+0.6% in industry and +1.1% in services).

The unadjusted index of gross average earnings per hour worked increased by 0.4% compared with October 2013 (+3.8% in industry and -1.6% in services). The percentage change of the first nine months of the year with respect to the same period of 2013 was +1.6% (+2.3% in industry and +1.1% in services).

Large firms employment and gross average earnings per hours worked (indices 2010=100). October 2014 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Oct 14	Oct 14	Aug- Oct 14	Sep 14	Oct 14	Jan- Oct 14
		Sep 14	May- Jul 14		Oct13	Jan- Oct 13
Industry (sections B-F of Nace rev. 2)						
Employees	94.7	-0.3	-0.3	94.8	-1.6	-1.3
Employees (excluding Cig)	95.3	-0.3	-0.4	95.6	-1.0	-0.3
Gross average earnings per hour worked	114.7	1.0	0.6	87.2	3.8	2.3
Services (sections G-N of Nace rev. 2)						
Employees	96.9	-0.1	-0.2	97.0	-0.7	-0.8
Employees (excluding Cig)	96.8	-0.1	0.0	96.9	-0.7	-0.7
Gross average earnings per hour worked	103.7	-1.3	1.1	84.5	-1.6	1.1
Total (sections B-N of Nace rev. 2)						
Employees	96.2	-0.2	-0.2	96.3	-0.9	-0.9
Employees (excluding Cig)	96.4	-0.2	-0.2	96.5	-0.8	-0.6
Gross average earnings per hour worked	107.2	-0.8	1.0	85.5	0.4	1.6

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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