

## Large firms labour indicators

August 2014

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In August 2014 the seasonally adjusted employment index in large firms decreased by 0.1% compared with July (-0.1 in industry and unchanged in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.2% compared with July (-0.6 in industry and unchanged in services). The percentage change of the average of the last three months compared to the previous three months was -0.2% both gross and net of Cig.

The unadjusted employment index in large firms decreased by 0.8% compared with August 2013 (-0.5% net of Cig); the percentage change of the first eight months of the year with respect to the same period of 2013 was -0.9% (-0.6% net of Cig).

In August 2014 the seasonally adjusted index of gross average earnings per hour worked increased by 2.6% with respect to the previous month (+0.1 in industry and +2.7% in services). The percentage change of the average of the last three months compared to the previous three months was +0.9% (+1.0% in industry and +1.1% in services).

The unadjusted index of gross average earnings per hour worked increased by 5.0% compared with August 2013 (+4.5% in industry and +5.1% in services). The percentage change of the first eight months of the year with respect to the same period of 2013 was +2.1% (+2.6% in industry and +1.8% in services).

**Large firms employment and gross average earnings per hours worked (indices 2010=100).** August 2014 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Aug 14	Aug 14	Jun-Aug 14	Aug 14	Aug 14	Jan- Aug 14
		Jul 14	Mar-May 13		Aug 13	Jan- Aug 13
<b>Industry</b> (sections B-F of Nace rev. 2)						
Employees	95.2	-0.1	-0.2	95.7	-1.2	-1.2
Employees (excluding Cig)	94.9	-0.6	-0.5	96.0	-0.7	-0.5
Gross average earnings per hour worked	113.8	+0.1	+1.0	140.9	+4.5	+2.6
<b>Services</b> (sections G-N of Nace rev. 2)						
Employees	97.0	0.0	-0.1	97.6	-0.6	-0.8
Employees (excluding Cig)	97.0	0.0	-0.1	97.5	-0.4	-0.7
Gross average earnings per hour worked	107.2	+2.7	+1.1	113.2	+5.1	+1.8
<b>Total</b> (sections B-N of Nace rev. 2)						
Employees	96.4	-0.1	-0.2	97.0	-0.8	-0.9
Employees (excluding Cig)	96.3	-0.2	-0.2	97.0	-0.5	-0.6
Gross average earnings per hour worked	109.8	+2.6	+0.9	121.5	+5.0	+2.1

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

**For more details please refer to the Italian version**

Time series are available at <http://dati.istat.it/?lang=en>

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Contact person:

**Angela Golino**

Unit for labour indicators for large firms

ISTAT – Italian National Institute of Statistics

Via Tuscolana, 1788 – 00173 Rome, Italy

phone: +39 06 46736242 e-mail: [golino@istat.it](mailto:golino@istat.it)