

Foreign Trade

August 2014

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to August 2014.

- In August 2014 seasonally-adjusted data, compared to July, increased by 1.1% for outgoing flows and decreased by 0.4% for incoming flows. The growth in exports is due to the increase in sales to both areas: +1.3% for EU countries and +0.9% for non EU countries. Imports increased for EU countries (+2.0%) and decreased for non EU countries (-3.5%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, decreased by 0.4% for exports and increased by 1.4% for imports.
- In August 2014, compared with the same month of the previous year, trade decreased by 2.7% for exports (-1.3% for EU area and -4.1% for non EU countries) and fell by 7.0% for imports (+0.1% for EU and -14.0% for non EU countries). The trade balance in August amounted to +2.1 billion Euro (+339 million Euro for EU area and +1717 million Euro for non EU countries) (Table 1).

Table 1 – Exports, imports and trade balance. August 2014

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Aug. 2014	Jan.-Aug. 2014	Aug. 14 Aug. 13	Jan.-Aug. 14 Jan.-Aug. 13	Aug. 2014	Aug. 14 Jul.14	Jun.-Aug. 14 Mar-May 14
TOTAL							
Exports	24,070	259,607	-2.7	0.9	32,961	1.1	-0.4
Imports	22,014	233,280	-7.0	-2.2	29,429	-0.4	1.4
Trade balance	2,056	26,327			3,532		
EU COUNTRIES							
Exports	12,117	142,668	-1.3	3.5	18,122	1.3	0.0
Imports	11,777	131,053	0.1	0.8	17,165	2.0	2.6
Trade balance	339	11,615			957		
NON-EU COUNTRIES							
Exports	11,953	116,939	-4.1	-2.1	14,839	0.9	-0.9
Imports	10,237	102,226	-14.0	-5.8	12,264	-3.5	-0.1
Trade balance	1,717	14,712			2,575		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. August 2014

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug. 14 Aug. 13	Jan.-Aug. 14 Jan.-Aug. 13		Aug. 14 Aug. 13	Jan.-Aug. 14 Jan.-Aug. 13	Aug. 2014	Jan.-Aug. 2014
Consumer goods	31.0	-1.7	2.8	27.3	5.7	2.6	843	14,968
- consumer durables	6.0	-4.2	1.9	2.9	8.1	7.7	665	8,226
- consumer non durables	25.1	-1.2	3.0	24.4	5.5	2.0	178	6,743
Capital goods	32.3	-4.4	2.6	20.3	-10.2	3.3	3,419	35,612
Intermediate goods	32.3	-3.9	-0.8	32.5	-2.8	0.6	684	5,248
Energy	4.4	8.0	-12.5	19.9	-24.9	-18.4	-2,890	-29,502
Total (except energy)	95.6	-3.3	1.5	80.1	-1.4	1.9	4,946	55,829
Total	100.0	-2.7	0.9	100.0	-7.0	-2.2	2,056	26,327

(a) Calculated on 2013 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. August 2014

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug. 14 Aug. 13	Jan.-Aug. 14 Jan.-Aug. 13		Aug. 14 Aug. 13	Jan.-Aug. 14 Jan.-Aug. 13	Aug. 2014	Jan.-Aug. 2014
EU countries	53.7	-1.3	3.5	55.3	0.1	0.8	339	11,615
EMU18:	39.8	-1.4	2.5	44.3	-0.8	-0.2	-471	1,252
<i>Austria</i>	2.2	-10.4	-0.2	2.5	-11.0	-3.0	-9	-127
<i>Belgium</i>	2.9	27.6	11.4	4.2	-1.2	-0.9	-84	-1,336
<i>France</i>	10.8	-3.3	-1.1	8.4	2.4	0.6	370	7,843
<i>Germany</i>	12.4	-2.1	3.9	14.7	1.3	2.6	-336	-2,198
<i>Netherlands</i>	2.3	-5.4	2.0	5.8	-0.2	-4.9	-710	-6,505
<i>Spain</i>	4.4	-6.1	4.0	4.5	-5.6	2.4	-19	768
Poland	2.4	2.9	8.1	1.8	5.3	8.4	155	1,908
United Kingdom	5.0	-4.2	4.5	2.7	3.6	2.5	688	6,922
Czech Republic	1.1	-1.6	9.3	1.2	16.5	8.0	-41	-116
Romania	1.5	3.6	5.7	1.4	9.7	11.1	-16	430
Non-EU countries	46.3	-4.1	-2.1	44.7	-14.0	-5.8	1,717	14,712
European non-EU countries	13.0	-8.5	-9.0	12.1	-18.9	-6.0	662	3,748
<i>Russian Federation</i>	2.8	-16.4	-9.4	5.6	-21.5	-16.0	-534	-4,793
<i>Switzerland</i>	5.2	-3.4	-11.0	2.9	-19.0	-2.1	570	5,477
<i>Turkey</i>	2.6	8.5	-5.8	1.5	-8.1	1.0	406	2,521
North Africa	3.8	-20.3	-4.1	5.3	-14.6	-37.2	-216	73
Other African countries	1.5	3.9	-1.1	2.1	24.1	13.8	-175	-1,655
North America	7.7	2.5	7.9	3.7	0.7	15.2	1,274	11,400
<i>United States</i>	6.9	4.5	9.0	3.2	-4.3	6.4	1,193	11,085
Central and South America	3.7	-16.8	-8.5	2.5	8.8	5.7	325	2,498
Middle Eastern countries	5.1	15.1	-4.7	5.6	-42.3	-13.7	111	1,244
Other Asian countries	9.6	-2.8	5.0	12.8	-4.0	1.4	-720	-6,015
<i>China</i>	2.5	-8.6	6.1	6.4	2.3	4.7	-1,166	-9,419
<i>Japan</i>	1.5	-14.7	-10.5	0.7	21.4	4.2	181	1,878
<i>India</i>	0.8	14.3	-1.9	1.1	-8.6	0.8	-42	-690
Oceania and other territories	1.9	-5.2	-7.2	0.5	-6.2	-4.1	456	3,418
OPEC	6.0	2.6	-6.9	8.1	-32.0	-33.2	-246	380
MERCOSUR	1.8	-26.4	-9.7	1.3	7.2	-2.8	81	1,295
DAE	3.6	-2.0	10.6	1.7	0.9	1.6	663	5,876
ASEAN	1.7	4.3	7.6	1.8	7.9	3.2	-43	15
Total	100.0	-2.7	0.9	100.0	-7.0	-2.2	2,056	26,327

(a) Calculated on 2013 total foreign trade.

Table 4 - Index unit values and volume – August 2014

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Aug. 2014	Aug. 2014	<u>Aug. 14</u> Aug. 13	<u>Jan.-Aug. 14</u> Jan.-Aug. 13	<u>Aug. 14</u> Aug. 13	<u>Jan.-Aug. 14</u> Jan.-Aug. 13
TOTAL						
Exports	115.6	74.1	2.2	1.0	-4.8	-0.1
Imports	110.0	65.4	-3.3	-2.5	-3.8	0.3
EU COUNTRIES						
Exports	115.2	64.6	2.2	1.0	-3.4	2.5
Imports	107.4	64.9	-1.0	-0.4	1.1	1.2
NON-EU COUNTRIES						
Exports	116.4	86.9	2.2	1.0	-6.1	-3.0
Imports	113.0	66.1	-5.7	-4.7	-8.7	-1.1

For more detailed information please refer to the Italian versionDate of previous release: September 17th 2014Date of next release: November 17th 2014

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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