

ANNUAL NATIONAL ACCOUNTS 2013

The National Institute of Statistics releases the estimates of Gross Domestic Product (GDP) and General Government debt in accordance with the definitions of the European System of Accounts (ESA2010) and Council Regulation (EC) n. 549/2013.

In 2013, GDP at current prices decreased by -0.6% (to 1,618,904 million euro) compared with the previous year.

The chain-link volume measure of GDP fell by -1.9%, after a decrease by -2.3% in 2012.

The fall in GDP was due to a sharp contraction in Gross fixed capital formation (-5.4%) and in Final consumption expenditure (-2.3%). Imports decreased by -2.7%.

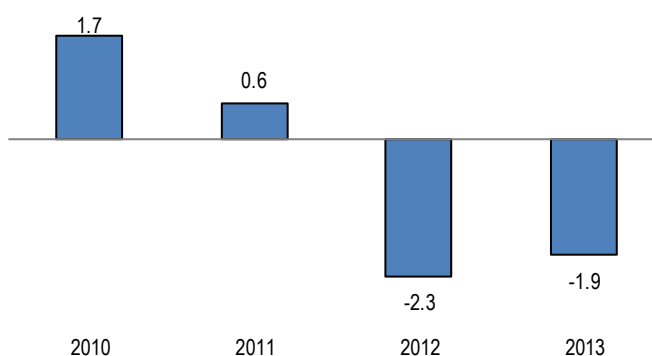
General Government net borrowing was -45,358 million euro (-2.8% of GDP), comparing with -3.0% of GDP in the previous year, while General Government debt went up to 2,070,165 million euro (127.9% of GDP).

GDP AND EXPENDITURE COMPONENTS

Year 2013. Million euro (current prices, chain-linked volumes reference year 2010)

AGGREGATES	Current prices	Percentage changes 2013/2012	Chained volumes	Percentage changes 2013/2012
Gross Domestic Product at market prices	1,618,904	-0.6	1,548,107	-1.9
Imports	425,405	-4.5	392,186	-2.7
Final Consumption Expenditure	1,294,177	-1.3	1,228,809	-2.3
- Households final consumption expenditure	970,404	-1.6	906,045	-2.8
- Government final consumption expenditure	314,816	-0.3	314,606	-0.7
- NPISH final consumption expenditure	8,957	0.4	8,644	-0.7
Gross Fixed Capital Formation	288,609	-4.9	274,861	-5.4
Changes in inventories	-2,840	-	-	-
Acquisitions less disposals of valuables	2,068	-8.0	1,757	-9.3
Exports	462,296	0.5	436,060	0.6

GDP GROWTH
Chain-link volumes
Years 2010-2013



GENERAL GOVERNMENT ANNUAL ACCOUNT. Year 2013

Main ratios	2013
Net lending (+) or Net borrowing (-) / GDP	-2.8
Net lending (+) or Net borrowing (-) net of interest / GDP	2.0
Tax burden	43.3
Current revenue / GDP	47.7
Total revenue / GDP	48.3
Current expenditure / GDP	47.5
Current expenditure net interests / GDP	46.3
Total expenditure / GDP	51.1

GENERAL GOVERNMENT BALANCES

Years 2010-2013 (% of GDP)

