

Quarterly National Accounts

II quarter 2014

In the second quarter of 2014 the seasonally and calendar adjusted, chained volume measure of Gross Domestic Product (GDP) decreased by 0.2 per cent with respect to both the first quarter of 2014 and the second quarter of 2013.

Compared to the first quarter of 2014, final consumption expenditure was unchanged, gross fixed capital formation decreased by 0.9 per cent; imports and exports increased by 1.0 per cent and 0.1 per cent respectively.

With respect to the second quarter of 2013, final consumption expenditure increased by 0.2 per cent, imports by 2.0, exports by 1.9 per cent, while gross fixed capital formation decreased by 2.1 per cent.

GDP and expenditure components

(seasonally and calendar adjusted, chain-linked volumes 2005=100). Il quarter 2014

AGGREGATE		Percentage changes	
	CHAINED VOLUMES IN MILLION OF EURO	II quarter '14 to I quarter '14	II quarter '14 to II quarter '13
Gross Domestic Product	340,342	-0.2	-0.2
Imports	92,446	1.0	2.0
Final Consumption Expenditure	271,685	0.0	0.2
- households final consumption expenditure	199,466	0.1	0.2
- NPISH and Government final consumption expenditure	72,336	-0.1	0.3
Gross Fixed Capital Formation	57,181	-0.9	-2.1
- equipment and other products	23,072	-1.5	-3.1
- transport equipment	5,913	1.5	4.0
- construction	28,281	-0.9	-2.3
Changes in inventories, including valuables	-	-	-
Exports	105,279	0.1	1.9

For more details please refer to the Italian version

Time series are available at http://dati.istat.it/

Date of previous release: 6 August 2014 Date of next release: 15 October 2014 (II quarter 2014 - Esa 2010)

Contact persons: National Accounts Directorate ISTAT – Italian National Institute of Statistics Via A. Depretis 74b – 00184 Rome, Italy **Filippo Moauro** phone +39 06 4673.3188 email <u>moauro@istat.it</u>