

Quarterly non-financial accounts for General Government

I quarter 2014

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

Quarterly non-financial accounts for General Government

Items	IQ2013 ⁽¹⁾	IQ2014 ⁽¹⁾	IQ2014 ⁽²⁾ IQ2013
EXPENDITURE			
Compensation of employees	38,598	38,080	-1.3
Intermediate consumption	20,831	20,838	0.0
Social benefits other than social transfers in kind	74,941	75,435	0.7
Other current expenditure	24,601	24,662	0.2
Current expenditure net interest	158,971	159,015	0.0
Interests	17,536	16,912	-3.6
Total current expenditures	176,507	175,927	-0.3
Gross fixed capital formation	5,659	5,980	5.7
Other capital expenditures	3,650	2,043	-44.0
Total capital expenditures	9,309	8,023	-13.8
Total expenditure	185,816	183,950	-1.0
REVENUE			
Current Taxes on Income, Wealth, etc.	43,022	42,165	-2.0
Taxes on Production and Imports	56,503	58,319	3.2
Social contributions receivable	46,003	44,994	-2.2
Other current revenues	12,164	12,765	4.9
Total current revenues	157,692	158,243	0.3
Capital taxes	173	246	42.2
Other capital revenues	467	409	-12.4
Total capital revenues	640	655	2.3
Total revenue	158,332	158,898	0.4
BALANCING ITEMS			
Current balance	-18,815	-17,684	
Net lending (+) or Net borrowing (-)	-27,484	-25,052	
Current balance/GDP	-5.0	-4.7	
Net lending (+) or Net borrowing (-)/GDP	-7.3	-6.6	

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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