

## Foreign Trade

May 2014

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to May 2014. The results of the flash estimates on extra-EU trade for May 2014 have been disseminated on June 24<sup>th</sup>.

- In May 2014 seasonally-adjusted data, compared to April, increased by 2.2% for outgoing flows and by 3.2% for incoming flows. The growth in exports is the results of an increase in sales to non EU countries (+5.4%) and a decrease to EU countries (-0.4%). Imports increased for both EU countries (+2.1%) and non EU countries (+4.6%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a fall for both flows: -0.9% for exports and -1.4% for imports.
- In May 2014, compared with the same month of the previous year, trade increased by 0.2% for exports (+2.4% for EU area and -2.3% for non EU countries) and by 0.9% for imports (+1.0% for EU and +0.8% for non EU countries). The trade balance in May amounted to +3.7 billion Euro (+1.2 billion Euro for EU area and +2.5 billion Euro for non EU countries) (Table 1).

Table 1 – Exports, imports and trade balance. May 2014

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	May 2014	Jan.-May 2014	May 14 May 13	Jan.-May 14 Jan.-May 13	May 2014	May 14 Apr.14	Mar.-May 14 Dec.13-Feb.14
<b>TOTAL</b>							
Exports	34,630	163,248	0.2	1.3	33,581	2.2	-0.9
Imports	30,955	149,178	0.9	-2.5	29,989	3.2	-1.4
Trade balance	3,676	14,070			3,592		
<b>EU COUNTRIES</b>							
Exports	18,565	91,017	2.4	4.1	18,123	-0.4	-0.4
Imports	17,342	84,226	1.0	-0.2	16,794	2.1	-0.4
Trade balance	1,223	6,791			1,329		
<b>NON-EU COUNTRIES</b>							
Exports	16,065	72,231	-2.3	-2.0	15,458	5.4	-1.5
Imports	13,613	64,952	0.8	-5.2	13,195	4.6	-2.5
Trade balance	2,453	7,279			2,263		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. May 2014

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		May 14 May 13	Jan.-May 14 Jan.-May 13		May 14 May 13	Jan.-May 14 Jan.-May 13	May 2014	Jan.-May 2014
Consumer goods	31.0	2.1	3.3	27.3	0.7	1.8	1,811	9,006
- consumer durables	6.0	4.5	3.8	2.9	8.3	7.6	1,135	5,190
- consumer non durables	25.1	1.4	3.2	24.4	-0.3	1.1	676	3,816
Capital goods	32.3	3.6	4.8	20.3	5.8	2.8	5,365	21,720
Intermediate goods	32.3	-2.5	-1.5	32.5	-1.5	-0.6	736	2,435
Energy	4.4	-19.0	-15.8	19.9	0.0	-16.7	-4,237	-19,091
Total (except energy)	95.6	1.0	2.1	80.1	1.1	1.0	7,912	33,161
<b>Total</b>	<b>100.0</b>	<b>0.2</b>	<b>1.3</b>	<b>100.0</b>	<b>0.9</b>	<b>-2.5</b>	<b>3,676</b>	<b>14,070</b>

(a) Calculated on 2013 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. May 2014

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		May 14 May 13	Jan.-May 14 Jan.-May 13		May 14 May 13	Jan.-May 14 Jan.-May 13	May 14 May 13	Jan.-May 14 Jan.-May 13
<b>EU countries</b>	<b>53.7</b>	<b>2.4</b>	<b>4.1</b>	<b>55.3</b>	<b>1.0</b>	<b>-0.2</b>	<b>1,223</b>	<b>6,791</b>
EMU17:	39.8	2.7	3.1	44.3	0.0	-1.1	-56	570
<i>Austria</i>	2.2	4.3	1.9	2.5	-6.3	-1.9	-7	-136
<i>Belgium</i>	2.9	16.9	10.9	4.2	1.4	-2.6	-199	-851
<i>France</i>	10.8	0.4	-0.4	8.4	-0.9	-1.5	1,070	5,212
<i>Germany</i>	12.4	5.5	4.7	14.7	4.8	1.6	-313	-1,469
<i>Netherlands</i>	2.3	-0.6	2.5	5.8	-2.8	-3.9	-880	-4,184
<i>Spain</i>	4.4	0.9	3.0	4.5	5.5	2.0	-16	423
Poland	2.4	3.5	8.3	1.8	8.2	7.9	212	1,147
United Kingdom	5.0	4.3	6.6	2.7	-4.3	-1.0	871	4,141
Czech Republic	1.1	1.6	8.8	1.2	9.6	4.4	-37	-96
Romania	1.5	-4.3	6.0	1.4	5.2	9.3	92	323
<b>Non-EU countries</b>	<b>46.3</b>	<b>-2.3</b>	<b>-2.0</b>	<b>44.7</b>	<b>0.8</b>	<b>-5.2</b>	<b>2,453</b>	<b>7,279</b>
European non-EU countries	13.0	-10.5	-9.9	12.1	1.4	-6.4	146	1,546
<i>Russian Federation</i>	2.8	-13.9	-6.7	5.6	-5.6	-17.6	-914	-3,452
<i>Switzerland</i>	5.2	-5.8	-15.3	2.9	1.2	-2.6	691	3,346
<i>Turkey</i>	2.6	-14.1	-4.7	1.5	5.8	0.5	336	1,455
North Africa	3.8	-9.0	-1.7	5.3	-25.4	-39.1	-19	-257
Other African countries	1.5	3.3	3.1	2.1	51.3	17.2	-113	-1,085
North America	7.7	6.9	5.6	3.7	16.0	17.0	2,022	6,688
<i>United States</i>	6.9	7.7	6.2	3.2	3.8	10.0	1,995	6,455
Central and South America	3.7	-8.2	-5.4	2.5	-3.4	0.8	400	1,695
Middle Eastern countries	5.1	-0.3	-6.5	5.6	14.3	-0.9	157	511
Other Asian countries	9.6	4.6	6.8	12.8	-2.4	1.1	-561	-3,820
<i>China</i>	2.5	8.9	10.6	6.4	1.6	1.8	-1,065	-5,554
<i>Japan</i>	1.5	-17.2	-9.2	0.7	-1.2	-0.5	202	1,122
<i>India</i>	0.8	-7.0	-8.0	1.1	-4.4	-4.4	-102	-480
Oceania and other territories	1.9	-8.3	-7.3	0.5	12.2	-0.5	420	2,001
OPEC	6.0	-8.6	-7.3	8.1	-13.8	-32.4	68	-87
MERCOSUR	1.8	-10.0	-4.4	1.3	-3.6	-7.4	143	964
DAE	3.6	12.8	14.2	1.7	-12.2	-1.2	808	3,541
ASEAN	1.7	-1.7	6.2	1.8	-6.5	2.9	-10	-58
<b>Total</b>	<b>100.0</b>	<b>0.2</b>	<b>1.3</b>	<b>100.0</b>	<b>0.9</b>	<b>-2.5</b>	<b>3,676</b>	<b>14,070</b>

(a) Calculated on 2013 total foreign trade.

Table 4 - Index unit values and volume – May 2014

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	May 2014	May 2014	May 14 May 13	Jan.-May 14 Jan.-May 13	May 14 May 13	Jan.-May 14 Jan.-May 13
<b>TOTAL</b>						
Exports	113.8	108.2	0.5	0.3	-0.4	1.0
Imports	110.8	91.3	-2.4	-2.7	3.4	0.3
<b>EU COUNTRIES</b>						
Exports	113.8	100.2	0.8	0.6	1.6	3.5
Imports	108.1	94.9	-0.6	-0.6	1.5	0.4
<b>NON-EU COUNTRIES</b>						
Exports	114.1	119.1	0.4	-0.2	-2.6	-1.9
Imports	113.7	87.3	-4.4	-4.9	5.3	-0.4

**For more detailed information please refer to the Italian version**Date of previous release: June 17<sup>th</sup> 2014Date of next release: September 17<sup>th</sup> 2014

Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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