Quarterly non-financial accounts for General Government

IV quarter 2013

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in million euro at current prices.

Quarterly non-financial accounts for General Government

Items	IVQ2012 (1)	IVQ2013 (1)	IVQ2013 ⁽²⁾	I-IVQ2013 ⁽²⁾
			IVQ2012	I-IVQ2012
EXPENDIT	URE			
Compensation of employees	50,332	50,347	0.0	-0.7
Intermediate consumption	24,219	23,636	-2.4	-1.7
Social benefits other than social transfers in kind	93,017	95,441	2.6	2.7
Other current expenditure	26,738	26,794	0.2	2.7
Current expenditure net interest	194,306	196,218	1.0	1.3
Interests	23,262	21,085	-9.4	-6.8
Total current expenditures	217,568	217,303	-0.1	0.4
Gross fixed capital formation	10,815	9,085	-16.0	-9.2
Other capital expenditures	7,398	4,308	-41.8	-18.5
Total capital expenditures	18,213	13,393	-26.5	-12.8
Total expenditure	235,781	230,696	-2.2	-0.5
Current Taxes on Income, Wealth, etc.	83,456	84,075	0.7	0.6
		,	-3.7	-3.6
Taxes on Production and Imports Social contributions receivable	60,657	58,387	-0.6	-0.5
	66,494	66,094		-
Other current revenues	16,114	13,750	-14.7	4.8
Total current revenues	226,721	222,306	-1.9	-0.8
Capital taxes	309	1,044	237.9	167.6
Other capital revenues	2,515	3,026	20.3	17.7
Total capital revenues	2,824	4,070	44.1	57.4
Total revenue	229,545	226,376	-1.4	-0.3

BALANCING ITEMS				
Current balance	9,153	5,003		
Net lending (+) or Net borrowing (-)	-6,236	-4,320		
Current balance/GDP	2.2	1.2		
Net lending (+) or Net borrowing (-)/GDP	-1.5	-1.1		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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