

Large firms labour indicators

February 2014

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In February 2014 the seasonally adjusted employment index in large firms decreased by 0.1% compared with January (-0.2% in industry and -0.1% in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.1% (-0.3% in industry and 0.0% in services). The percentage change of the average of the last three months compared to the previous three months was -0.3% gross of Cig and -0.2 net of Cig.

The unadjusted employment index in large firms decreased by 1.0% compared with February 2013 (-0.6% net of Cig); the percentage change of the first two months of the year with respect to the same period of 2013 was -1.0% (-0.6% net of Cig).

In February 2014 the seasonally adjusted index of gross average earnings per hour worked decreased by 1.4% respect the previous month (+0.6% in industry and -2.6% in services). The percentage change of the average of the last three months compared to the previous three months was -1.0% (-0.2% in industry and -0.8 in services).

The unadjusted index of gross average earnings per hour worked increased by 0.5% compared with February 2013 (+1.7% in industry and -0.1% in services). The percentage change of the first two months of the year with respect to the same period of 2013 was +1.9% (+2.0 % both in industry and services).

Large firms employment and gross average earnings per hour worked (indices 2010=100). February 2014 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Feb 14	Feb 14	Dec 13 - Feb 14	Feb 14	Feb 14	Jan- Feb 14
		Jan 14	Sep - Nov 13	Feb 14	Feb 13	Jan- Feb 13
Industry (sections B-F of Nace rev. 2)						
Employees	95.7	-0.2	-0.3	95.5	-1.3	-1.3
Employees (excluding Cig)	95.5	-0.3	-0.2	95.3	-0.3	-0.4
Gross average earnings per hour worked	111.5	0.6	-0.2	99.3	+1.7	+2.0
Services (sections G-N of Nace rev. 2)						
Employees	97.4	-0.1	-0.2	96.9	-0.8	-0.8
Employees (excluding Cig)	97.4	0.0	-0.1	96.8	-0.8	-0.8
Gross average earnings per hour worked	102.7	-2.6	-0.8	93.7	-0.1	+2.0
Total (sections B-N of Nace rev. 2)						
Employees	96.8	-0.1	-0.3	96.4	-1.0	-1.0
Employees (excluding Cig)	96.8	-0.1	-0.2	96.3	-0.6	-0.6
Gross average earnings per hour worked	105.1	-1.4	-1.0	95.6	+0.5	+1.9

(a) The seasonal adjustment of the indices is done using a direct method. this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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