

Foreign Trade

February 2014

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to February 2014. The results of the flash estimates on extra-EU trade for February 2014 have been disseminated on March 25th.

- In February 2014 seasonally-adjusted data, compared to January, decreased by 0.9% for outgoing flows and 0.1% for incoming flows. Exports decreased for non EU countries (-2.3%) and increased for EU countries (+0.4%). The fall in imports is due to the decrease in purchases by EU countries (-1.5%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 2.5% for exports and a fall of 0.1% for imports.
- In February 2014, compared with the same month of the previous year, trade increased by 3.0% for exports (+5.3% for EU area and +0.2% for non EU countries) and fell by 2.2% for imports (+0.2% for EU and -5.2% for non EU countries). The trade balance in February amounted to +2.6 billion Euro (+1.3 billion Euro for EU area and +1.4 billion Euro for non EU countries) (Table 1).

Table 1 – Exports, imports and trade balance. February 2014

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Feb.2014	Jan.-Feb. 2014	Feb.14 Feb.13	Jan.-Feb.14 Jan.-Feb.13	Feb.2014	Feb.14 Jan.14	Dec.13-Feb.14 Sep.-Nov.13
TOTAL							
Exports	31,809	61,797	3.0	1.6	33,066	-0.9	2.5
Imports	29,186	58,812	-2.2	-4.5	29,623	-0.1	-0.1
Trade balance	2,623	2,985			3,443		
EU COUNTRIES							
Exports	17,856	35,138	5.3	3.9	18,163	0.4	2.9
Imports	16,603	32,625	0.2	-0.7	16,615	-1.5	0.0
Trade balance	1,253	2,513			1,548		
NON-EU COUNTRIES							
Exports	13,953	26,659	0.2	-1.2	14,903	-2.3	2.1
Imports	12,584	26,187	-5.2	-8.8	13,008	1.7	-0.2
Trade balance	1,369	472			1,895		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. February 2014

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb.14 Feb.13	Jan.-Feb.14 Jan.-Feb.13		Feb.14 Feb.13	Jan.-Feb.14 Jan.-Feb.13	Feb.2014	Jan.-Feb.2014
Consumer goods	31.0	5.7	3.8	27.3	0.7	0.4	2,131	3,272
- consumer durables	6.0	9.2	4.3	2.9	12.7	8.7	1,052	1,797
- consumer non durables	25.1	5.0	3.7	24.4	-0.6	-0.5	1,079	1,476
Capital goods	32.3	7.0	4.7	20.3	6.1	-0.3	3,832	7,345
Intermediate goods	32.3	0.6	-0.9	32.5	3.2	-0.4	237	245
Energy	4.4	-22.1	-13.5	19.9	-22.4	-20.5	-3,578	-7,877
Total (except energy)	95.6	4.3	2.4	80.1	3.1	-0.1	6,201	10,862
Total	100.0	3.0	1.6	100.0	-2.2	-4.5	2,623	2,985

(a) Calculated on 2013 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. February 2014

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb.14 Feb.13	Jan.-Feb.14 Jan.-Feb.13		Feb.14 Feb.13	Jan.-Feb.14 Jan.-Feb.13	Feb.2014	Jan.-Feb.2014
EU countries	53.7	5.3	3.9	55.3	0.2	-0.7	1,253	2,513
EMU17:	39.8	3.3	2.5	44.3	0.6	-0.9	-19	147
<i>Austria</i>	2.2	4.0	1.6	2.5	1.0	-1.8	-53	-75
<i>Belgium</i>	2.9	14.8	12.5	4.2	-9.4	-9.0	-135	-305
<i>France</i>	10.8	1.5	-0.2	8.4	2.0	-0.4	1,022	2,024
<i>Germany</i>	12.4	4.4	3.7	14.7	5.3	2.5	-434	-566
<i>Netherlands</i>	2.3	10.6	3.5	5.8	-8.4	-5.9	-701	-1,620
<i>Spain</i>	4.4	-3.1	-1.3	4.5	4.2	2.2	-12	149
Poland	2.4	9.1	6.8	1.8	9.3	6.0	221	449
United Kingdom	5.0	14.5	8.3	2.7	-11.4	-6.7	865	1,619
Czech Republic	1.1	8.3	8.8	1.2	2.9	3.6	-25	-30
Romania	1.5	12.7	11.0	1.4	8.4	8.0	24	53
Non-EU countries	46.3	0.2	-1.2	44.7	-5.2	-8.8	1,369	472
European non-EU countries	13.0	-7.6	-9.5	12.1	-11.2	-13.2	578	535
<i>Russian Federation</i>	2.8	-4.2	-2.1	5.6	-20.9	-20.5	-553	-1,404
<i>Switzerland</i>	5.2	-16.0	-19.5	2.9	-1.2	-13.6	664	1,385
<i>Turkey</i>	2.6	-2.3	-5.3	1.5	-6.3	-7.4	304	427
North Africa	3.8	-10.3	-3.5	5.3	-37.8	-43.2	-190	-397
Other African countries	1.5	22.6	6.9	2.1	23.2	8.7	-258	-602
North America	7.7	7.2	6.7	3.7	21.3	9.5	1,199	2,160
<i>United States</i>	6.9	8.0	7.6	3.2	11.0	4.3	1,189	2,088
Central and South America	3.7	-5.2	-1.5	2.5	14.2	-0.1	408	693
Middle Eastern countries	5.1	5.2	-7.3	5.6	-13.8	-2.7	158	-189
Other Asian countries	9.6	10.0	9.4	12.8	7.9	3.0	-922	-2,513
<i>China</i>	2.5	14.3	12.9	6.4	12.1	5.6	-1,346	-2,903
<i>Japan</i>	1.5	-8.3	-3.1	0.7	-3.4	-5.6	244	497
<i>India</i>	0.8	-8.1	-9.6	1.1	-8.9	-8.7	-59	-213
Oceania and other territories	1.9	-12.9	-7.4	0.5	6.2	-6.6	397	785
OPEC	6.0	-3.7	-9.8	8.1	-36.4	-39.3	-212	-600
MERCOSUR	1.8	6.4	5.9	1.3	11.2	-8.6	249	463
DAE	3.6	25.8	20.2	1.7	19.6	6.2	699	1,234
ASEAN	1.7	11.1	8.8	1.8	3.7	1.9	18	-114
Total	100.0	3.0	1.6	100.0	-2.2	-4.5	2,623	2,985

(a) Calculated on 2013 total foreign trade.

Table 4 - Index unit values and volume – February 2014

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	February 2014	February 2014	<u>Feb.14</u> <u>Feb.13</u>	<u>Jan.Feb.14</u> <u>Jan.Feb.13</u>	<u>Feb.14</u> <u>Feb.13</u>	<u>Jan.Feb.14</u> <u>Jan.Feb.13</u>
TOTAL						
Exports	113.4	99.8	-0.7	0.1	3.7	1.6
Imports	112.5	84.7	-2.3	-2.6	0.1	-1.9
EU COUNTRIES						
Exports	113.9	96.2	0.1	0.4	5.1	3.5
Imports	108.1	90.8	-1.3	-0.9	1.5	0.2
NON-EU COUNTRIES						
Exports	113.2	104.2	-1.5	-0.3	1.7	-0.9
Imports	117.4	78.2	-3.5	-4.6	-1.6	-4.4

For more detailed information please refer to the Italian versionDate of previous release: March 18th 2014Date of next release: May 16th 2014

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

Contact persons:

Foreign trade and enterprise international activity

ISTAT – Italian National Institute of Statistics

Via C. Balbo, 16 - 00184 Rome - Italy

Laura Esposito

phone +39 06 46733177

+39 06 46736668

email: laesposi@istat.it