

Large firms labour indicators

December 2013

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In December 2013 the seasonally adjusted employment index in large firms was unchanged compared with November (+0.1% in industry and unchanged in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it increased by 0.2% (0.6% in industry and 0.1% in services). The percentage change of the average of the last three months compared to the previous three months was -0.2% gross of Cig and -0.1 net of Cig.

The unadjusted employment index in large firms decreased by 1.1% compared with December 2012 (-0.7% net of Cig); the percentage change of 2013 with respect to 2012 was -1.3% (-1.2% net of Cig).

In December 2013 the seasonally adjusted index of gross average earnings per hour worked decreased by 1.3% respect the previous month (-1.3% in industry and -1.0% in services). The percentage change of the average of the last three months compared to the previous three months was +1.1% (+0.8% in industry and +0.7 in services).

The unadjusted index of gross average earnings per hour worked increased by 0.3% compared with December 2012 (-0.2% in industry and +0.4% in services). The percentage change in the yearly average of 2013 with respect to 2012 was +1.1% (+1.2 % in industry and +1.0% in services).

Large firms employment and gross average earnings per hour worked (indices 2010=100). December 2013 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Dec 13	Dec 13	Oct- Dec 13	Dec 13	Dec 13	2013
		Nov 13	Jul- Sep 13		Dec 12	2012
Industry (sections B-F of Nace rev. 2)						
Employees	96.0	0.1	-0.4	95.2	-1.0	-1.3
Employees (<i>excluding Cig</i>)	96.0	0.6	-0.1	94.8	+0.2	-1.2
Gross average earnings per hour worked	109.7	-1.3	0.8	196.5	-0.2	+1.2
Services (sections G-N of Nace rev. 2)						
Employees	97.6	0.0	-0.2	97.2	-1.1	-1.3
Employees (<i>excluding Cig</i>)	97.4	0.1	-0.2	97.1	-1.0	-1.2
Gross average earnings per hour worked	104.2	-1.0	0.7	165.3	+0.4	+1.0
Total (sections B-N of Nace rev. 2)						
Employees	97.0	0.0	-0.2	96.5	-1.1	-1.3
Employees (<i>excluding Cig</i>)	96.9	0.2	-0.1	96.3	-0.7	-1.2
Gross average earnings per hour worked	106.3	-1.3	1.1	175.2	+0.3	+1.1

(a) The seasonal adjustment of the indices is done using a direct method. this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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Contact person:

Angela Golino

Unit for labour indicators for large firms

ISTAT – Italian National Institute of Statistics

Via Tuscolana, 1788 – 00173 Rome. Italy

phone: +39 06 46736242 e-mail: golino@istat.it