

## Foreign Trade

January 2014

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2010=100) referring to January 2014. The results of the flash estimates on extra-EU trade for January 2014 have been disseminated on February 25<sup>th</sup>.

- In January 2014 seasonally-adjusted data, compared to December 2013, decreased by 1.5% for outgoing flows and 1.6% for incoming flows. Exports decreased for both areas: -1.7% for EU countries and -1.2% for non EU countries. The decrease of imports is the synthesis of an increase for EU countries (+1.4%) and a drop for non EU countries (-5.3%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a growth of 1.1% for exports and a fall of 2.1% for imports.
- In January 2014, compared with the same month of the previous year, trade increased by 0.2% for exports (+2.6% for EU area and -2.7% for non EU countries) and fell by 6.6% for imports (-1.6% for EU and -11.9% for non EU countries). The trade balance in January amounted to +0.4 billion Euro (+1.3 billion Euro for EU area and -0.9 billion Euro for non EU countries) (Table 1).

Table 1 – Exports, imports and trade balance. January 2014

	NON SEASONALLY-ADJUSTED		SEASONALLY-ADJUSTED		
	Millions of euro	Percentage changes	Millions of euro	Percentage changes	
	Jan.2014	Jan.14 Jan.13	Jan.2014	Jan.14 Dec.13	Nov.13-Jan.14 Aug.-Oct. 13
<b>TOTAL</b>					
Exports	29,986	0.2	33,390	-1.5	1.1
Imports	29,621	-6.6	29,701	-1.6	-2.1
Trade balance	365		3,689		
<b>EU COUNTRIES</b>					
Exports	17,280	2.6	18,102	-1.7	2.0
Imports	16,018	-1.6	16,920	1.4	-0.7
Trade balance	1,262		1,182		
<b>NON-EU COUNTRIES</b>					
Exports	12,706	-2.7	15,288	-1.2	0.0
Imports	13,603	-11.9	12,781	-5.3	-3.8
Trade balance	-897		2,507		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. January 2014

MIGS	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage	Share (a)	Percentage	Millions of euro Jan.2014
		Jan.14 Jan.13		Jan.14 Jan.13	
Consumer goods	31.0	1.8	27.3	0.1	1,143
- consumer durables	6.0	-1.2	2.9	4.7	744
- consumer non durables	25.1	2.4	24.4	-0.4	398
Capital goods	32.3	2.3	20.3	-6.6	3,518
Intermediate goods	32.3	-2.5	32.5	-3.9	4
Energy	4.4	-3.6	19.9	-18.8	-4,299
Total (except energy)	95.6	0.4	80.1	-3.2	4,664
<b>Total</b>	<b>100.0</b>	<b>0.2</b>	<b>100.0</b>	<b>-6.6</b>	<b>365</b>

(a) Calculated on 2013 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. January 2014

COUNTRIES	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage	Share (a)	Percentage	Millions of euro Jan.2014
		Jan.14 Jan.13		Jan.14 Jan.13	
<b>EU countries</b>	<b>53.7</b>	<b>2.6</b>	<b>55.3</b>	<b>-1.6</b>	<b>1,262</b>
EMU18:	39.8	1.7	44.3	-2.4	168
<i>Austria</i>	2.2	-0.7	2.5	-4.7	-22
<i>Belgium</i>	2.9	10.1	4.2	-8.5	-170
<i>France</i>	10.8	-1.8	8.4	-2.8	1,000
<i>Germany</i>	12.4	3.2	14.7	-0.4	-125
<i>Netherlands</i>	2.3	-3.1	5.8	-3.6	-918
<i>Spain</i>	4.4	0.0	4.5	0.0	155
Poland	2.4	4.4	1.8	2.7	229
United Kingdom	5.0	2.4	2.7	-1.5	754
Czech Republic	1.1	9.2	1.2	4.3	-5
Romania	1.5	9.2	1.4	7.2	31
<b>Non-EU countries</b>	<b>46.3</b>	<b>-2.7</b>	<b>44.7</b>	<b>-11.9</b>	<b>-897</b>
European non-EU countries	13.0	-11.5	12.1	-14.9	-43
<i>Russian Federation</i>	2.8	0.6	5.6	-20.1	-851
<i>Switzerland</i>	5.2	-22.7	2.9	-23.9	721
<i>Turkey</i>	2.6	-8.8	1.5	-8.4	122
North Africa	3.8	4.5	5.3	-47.6	-207
Other African countries	1.5	-9.0	2.1	-3.4	-344
North America	7.7	6.1	3.7	-0.3	961
<i>United States</i>	6.9	7.1	3.2	-1.4	899
Central and South America	3.7	2.9	2.5	-10.5	285
Middle Eastern countries	5.1	-18.8	5.6	9.1	-346
Other Asian countries	9.6	8.8	12.8	-1.0	-1,591
<i>China</i>	2.5	11.4	6.4	0.2	-1,557
<i>Japan</i>	1.5	2.4	0.7	-7.5	253
<i>India</i>	0.8	-11.4	1.1	-8.4	-154
Oceania and other territories	1.9	-1.4	0.5	-14.3	388
OPEC	6.0	-15.5	8.1	-42.0	-388
MERCOSUR	1.8	5.3	1.3	-22.1	215
DAE	3.6	14.8	1.7	-2.8	535
ASEAN	1.7	6.3	1.8	0.5	-132
<b>Total</b>	<b>100.0</b>	<b>0.2</b>	<b>100.0</b>	<b>-6.6</b>	<b>365</b>

(a) Calculated on 2013 total foreign trade.

Table 4 - Index unit values and volume – January 2014

	INDEXES		PERCENTAGE CHANGES	
	Unit value indexes	Volume indexes	Unit value indexes	Volume indexes
	January 2014	January 2014	Jan.14 Jan.13	Jan.14 Jan.13
<b>TOTAL</b>				
Exports	114.4	93.2	0.7	-0.5
Imports	111.7	86.6	-2.9	-3.9
<b>EU COUNTRIES</b>				
Exports	114.3	92.8	0.9	1.6
Imports	108.7	87.2	-0.5	-1.1
<b>NON-EU COUNTRIES</b>				
Exports	114.9	93.5	0.7	-3.4
Imports	115.0	86.3	-5.6	-6.7

**For more detailed information please refer to the Italian version**Date of previous release: February 18<sup>th</sup> 2014Date of next release: April 16<sup>th</sup> 2014

Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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