

## PRESS RELEASE

### Annual National Accounts 2013

The National Institute of Statistics releases the estimates of Gross Domestic Product (GDP) and General Government debt in accordance with the definitions of the European System of Accounts (ESA95) and Council Regulation (EC) n. 479/2009.

In 2013, GDP at current prices decreased by 0.4% (to 1,560,024 millions of euro) compared with the previous year.

The chain-link volume measure of GDP fell by 1.9%, after a decrease of 2.4% in 2012.

The fall in GDP was due to a sharp contraction in Gross fixed capital formation (-4.7%) and in Final consumption expenditure (-2.2%). Imports decreased by 2.8%.

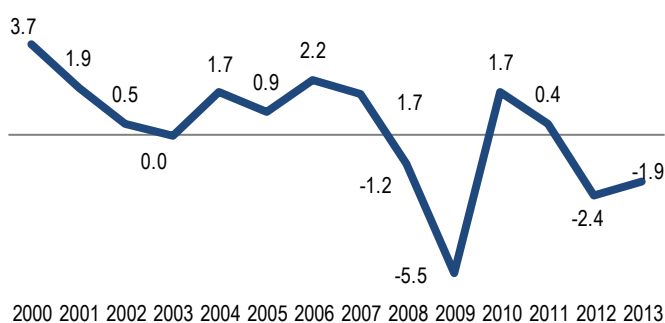
General Government net borrowing was -47,321 millions of euro (-3.0% of GDP), unchanged with respect to the previous year (-3.0% of GDP), while General Government debt reached 2,068,948 millions of euro (132.6% of GDP).

#### GDP AND EXPENDITURE COMPONENTS

Year 2013. Millions of euro (current prices, chain-linked volumes reference year 2005)

AGGREGATES	Current prices	Percentage changes 2013/2012	Chained volumes	Percentage changes 2013/2012
<b>Gross Domestic Product at market prices</b>	1,560,024	-0.4	1,365,227	-1.9
<b>Imports</b>	436,088	-4.6	364,642	-2.8
<b>Final Consumption Expenditure</b>	1,252,663	-1.2	1,085,267	-2.2
- Households final consumption expenditure	935,363	-1.3	797,276	-2.6
- Government final consumption expenditure	310,675	-0.8	282,702	-0.8
- NPISH final consumption expenditure	6,625	0.4	5,722	-1.5
<b>Gross Fixed Capital Formation</b>	269,195	-4.4	232,101	-4.7
<b>Changes in inventories</b>	-2,791	-	-	-
<b>Acquisitions less disposals of valuables</b>	2,365	-5.1	904	-5.3
<b>Exports</b>	474,679	0.2	415,164	0.1

**GDP GROWTH**  
Chain-link volumes  
Years 2000-2013



# GENERAL GOVERNMENT ANNUAL ACCOUNT. Year 2013

Main ratios	2013
Net lending (+) or Net borrowing (-) / GDP	-3.0
Net lending (+) or Net borrowing (-) net of interest / GDP	2.2
Tax burden	43.8
Current revenue / GDP	47.6
Total revenue / GDP	48.2
Current expenditure / GDP	48.5
Total expenditure / GDP	51.2

## GENERAL GOVERNMENT BALANCES Years 2000-2013 (% of GDP)

