

Large firms labour indicators

October 2013

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In October 2013 the seasonally adjusted employment index in large firms is unchanged compared with September (-0.2 in industry and -0.1 in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it increased by 0.1% (+0.4% in industry and unchanged in services). The percentage change of the average of the last three months compared to the previous three months was -0.2% both gross and net of Cig.

The unadjusted employment index in large firms decreased by 1.2% compared with October 2012 (-0.9% net of Cig); the percentage change in the first ten months of the year with respect to the same period of 2012 was -1.4% (-1.2% net of Cig).

In October 2013 the seasonally adjusted index of gross average earnings per hour worked is unchanged respect to the previous month (+0.5% in industry and -0.2% in services). The percentage change of the average of the last three months compared to the previous three months was +2.1 (+0.5% in industry and +2.2 in services).

The unadjusted index of gross average earnings per hours worked increased by +0.6% compared with October 2012 (+0.4% in industry and +0.7% in services). The percentage change in the first ten months of the year with respect to the same period of 2012 was +0.7% (+1.0 % in industry and +0.5% in services).

Large firms employment and gross average earnings per hour worked (indices 2010=100). October 2013 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Oct 13	Oct 13	Aug- Oct 13	Oct 13	Oct 13	Jan- Oct 13
		Sep 13	May- Jul 13	Oct 13	Oct 12	Jan- Oct 12
Industry (sections B-F of Nace rev. 2)						
Employees	96.2	-0.2	-0.3	96.3	-1.1	-1.3
Employees (excluding Cig)	96.3	+0.4	-0.2	96.5	-0.5	-1.4
Gross average earnings per hour worked	110.2	+0.5	+0.5	83.1	+0.4	+1.0
Services (sections G-N of Nace rev. 2)						
Employees	97.8	-0.1	-0.1	97.8	-1.2	-1.4
Employees (excluding Cig)	97.6	0.0	-0.2	97.7	-1.1	-1.2
Gross average earnings per hour worked	103.6	-0.2	+2.2	85.2	+0.7	+0.5
Total (sections B-N of Nace rev. 2)						
Employees	97.2	-0.1	-0.2	97.3	-1.2	-1.4
Employees (excluding Cig)	97.2	+0.1	-0.2	97.3	-0.9	-1.2
Gross average earnings per hour worked	105.9	0.0	+2.1	84.5	+0.6	+0.7

(a) The seasonal adjustment of the indices is done using a direct method. this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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Date of next release

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