

Large firms labour indicators

June 2013

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In June 2013 the seasonally adjusted employment index in large firms is decreased by 0.1% compared with May (-0.2% in industry and -0.1% in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.3% (-0.3% in industry and -0.2% in services). The percentage change of the average of the last three months compared to the previous three months was -0.3% both gross and net of Cig.

The unadjusted employment index in large firms decreased by 1.4% compared with June 2012 (-1.3% net of Cig); the percentage change in the first half of the year with respect to the same period of 2012 was -1.4% both gross and net of Cig.

In June 2013 the seasonally adjusted index of gross average earnings per hours worked decreased by 2.7% with respect to the previous month (+0.1% in industry and -3.7% in services). The percentage change of the average of the last three months compared to the previous three months was +0.2% (+1.7% in industry and -0.2 in services).

The unadjusted index of gross average earnings per hours worked increased by +1.6% compared with June 2012 (+5.9% in industry and -0.8% in services). The percentage change in the first half of the year with respect to the same period of 2012 was +1.0% (+1.6 % in industry and +0.8% in services).

Large firms employment and gross average earnings per hour worked (indices 2010=100). June 2013 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Jun 13	Jun 13	Apr- Jun 13	Jun 13	Jun 13	Jan- Jun 13
		May 13	Jan- Mar 13		Jun 12	Jan- Jun 12
Industry (sections B-F of Nace rev. 2)						
Employees	96.5	-0.2	-0.3	96.7	-1.4	-1.4
Employees (excluding Cig)	95.7	-0.3	-0.3	95.8	-1.3	-1.8
Gross average earnings per hour worked	110.1	+0.1	+1.7	126.4	+5.9	+1.6
Services (sections G-N of Nace rev. 2)						
Employees	98.0	-0.1	-0.3	98.3	-1.5	-1.4
Employees (excluding Cig)	97.7	-0.2	-0.4	98.0	-1.3	-1.3
Gross average earnings per hour worked	99.6	-3.7	-0.2	118.8	-0.8	+0.8
Total (sections B-N of Nace rev. 2)						
Employees	97.5	-0.1	-0.3	97.8	-1.4	-1.4
Employees (excluding Cig)	97.0	-0.3	-0.3	97.3	-1.3	-1.4
Gross average earnings per hour worked	102.7	-2.7	+0.2	121.5	+1.6	+1.0

(a) The seasonal adjustment of the indices is done using a direct method. this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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