

Large firms labour indicators

July 2013

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2010 using the Ateco 2007 classification (Italian edition of Nace Rev. 2).

In June 2013 the seasonally adjusted employment index in large firms is decreased by 0.1% compared with June (unchanged in industry and in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it increased by 0.1% (+0.7% in industry and -0.1% in services). The percentage change of the average of the last three months compared to the previous three months was -0.3% both gross and net of Cig.

The unadjusted employment index in large firms decreased by 1.5% compared with July 2012 (-1.1% net of Cig); the percentage change in the seven months of the year with respect to the same period of 2012 was -1.5% (-1.4% net of Cig).

In July 2013 the seasonally adjusted index of gross average earnings per hours worked increased by 0.6% with respect to the previous month (-0.1% in industry and +1.8% in services). The percentage change of the average of the last three months compared to the previous three months was -0.8 (-0.2% in industry and -0.8 in services).

The unadjusted index of gross average earnings per hours worked decreased by -1.9% compared with July 2012 (-2.2% in industry and -1.7% in services). The percentage change in the seven months of the year with respect to the same period of 2012 was +0.6% (+1.1 % in industry and +0.5% in services).

Large firms employment and gross average earnings per hour worked (indices 2010=100). July 2013 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Jul 13	Jul 13	May- Jul 13	Jul 13	Jul 13	Jan- Jul 13
		Jun 13	Feb- Apr 13	Jul 13	Jul 12	Jan- Jul 12
Industry (sections B-F of Nace rev. 2)						
Employees	96.5	0.0	-0.4	97.0	-1.3	-1.4
Employees (excluding Cig)	96.5	+0.7	0.0	97.4	-0.5	-1.7
Gross average earnings per hour worked	108.7	-1.0	-0.2	103.3	-2.2	+1.1
Services (sections G-N of Nace rev. 2)						
Employees	97.9	0.0	-0.3	98.7	-1.6	-1.4
Employees (excluding Cig)	97.6	-0.1	-0.4	98.4	-1.4	-1.3
Gross average earnings per hour worked	101.5	+1.8	-0.8	103.9	-1.7	+0.5
Total (sections B-N of Nace rev. 2)						
Employees	97.4	-0.1	-0.3	98.1	-1.5	-1.5
Employees (excluding Cig)	97.2	+0.1	-0.3	98.1	-1.1	-1.4
Gross average earnings per hour worked	103.3	+0.6	-0.8	103.7	-1.9	+0.6

(a) The seasonal adjustment of the indices is done using a direct method. this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

Date of previous release: 2 September 2013

Date of next release: 29 October 2013

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