

House Price Index: provisional data

IV Quarter 2012

The House Price Index (HPI) measures the evolution of market prices of all residential properties that are purchased by households (flats, detached houses, terraced houses, etc.), both new and existing, independently if bought for own-occupancy or as an investment.

In the fourth quarter of 2012:

- the House Price Index (see Italian **IPAB**) decreased by 1,5% compared to the previous quarter and by 4,6% in comparison to the same quarter of the previous year;
- prices of new dwellings decreased by 0,3% compared to the previous quarter and rose by 0,8% with respect to the fourth quarter of 2011; prices for existing dwellings went down by 2,2% compared to the previous quarter and by 6,9% with respect to same quarter of the previous year.

TABLE 1. HOUSE PRICE INDICES HPI

2010 Q1 – 2012 Q4, indices and percentage rate of changes (base year 2010=100) (a)

Period	Total			New dwellings			Existing dwellings		
	Indices	Rate of change %		Indices	Rate of change %		Indices	Rate of change %	
		on previous quarter	On the same quarter of previous year		On the previous quarter	On the same quarter of previous year		On the previous quarter	On the same quarter of previous year
2010	100,0	-	-	100,0	-	-	100,0	-	-
2011	100,8	0,8	0,8	102,7	2,7	2,7	99,8	-0,2	-0,2
2012	98,1	-2,7	-2,7	104,9	2,1	2,1	95,2	-4,7	-4,7
2010									
Q1	99,5	-	-	99,1	-	-	99,7	-	-
Q2	100,0	0,5	-	99,5	0,4	-	100,2	0,5	-
Q3	100,3	0,3	-	100,3	0,8	-	100,3	0,1	-
Q4	100,2	-0,1	-	101,1	0,8	-	99,7	-0,6	-
2011									
Q1	100,1	-0,1	0,6	101,4	0,3	2,3	99,4	-0,3	-0,3
Q2	101,2	1,1	1,2	102,5	1,1	3,0	100,5	1,1	0,3
Q3	101,2	0,0	0,9	103,2	0,7	2,9	100,3	-0,2	0,0
Q4	100,5	-0,7	0,3	103,6	0,4	2,5	99,0	-1,3	-0,7
2012									
Q1	99,9	-0,6	-0,2	104,9	1,3	3,5	97,7	-1,3	-1,7
Q2	99,1	-0,8	-2,1	105,4	0,5	2,8	96,4	-1,3	-4,1
Q3	97,4	-1,7	-3,8	104,7	-0,7	1,5	94,3	-2,2	-6,0
Q4	95,9	-1,5	-4,6	104,4	-0,3	0,8	92,2	-2,2	-6,9

(a) data for the fourth quarter of 2012 are provisional. Time series should be subjected to revision as soon as new information (provided by Tax Office) will be available.

For more detailed information, please refer to the Italian version

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