

## Large firms labour indicators

December 2012

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In December 2012 the seasonally adjusted employment index in large firms was unchanged compared with November (+0.1% in industry and unchanged in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it increased by 0.1% (+0.2% in industry and unchanged in services). The percentage change of the average of the last quarter compared to the previous quarter was -0.4% both gross of Cig and net of Cig.

The unadjusted employment index in large firms decreased by 1.4% compared with December 2011 (-1.8% net of Cig); the percentage change of 2012 with respect to 2011 was -0.9% (-1.6% net of Cig).

In December 2012 the seasonally adjusted index of gross average earnings per hours worked increased by 1.4% with respect to the previous month (+0.4% in industry and +2.6% in services). The percentage change of the average of the last quarter compared to the previous quarter was +1.0% (+0.9% in industry and +0.8% in services).

The unadjusted index of gross average earnings per hours worked increased by 6.6% compared with December 2011 (+7.9% in industry and +5.8% in services). The percentage change in the yearly average of 2012 with respect to 2011 was +1.7% (+2.4% in industry and +1.4% in services).

**Large firms employment and gross average earnings per hours worked (indices 2005=100).** December 2012 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
		Dic 12	Oct - Dic 12 Nov 12    July - Sep 12		Dic 12	Dic 12    Jan- Dic 12 Dic 11    Jan- Dic 11
	<b>Industry</b> (sections B-F of Nace rev. 2)					
Employees	89.2	+0.1	-0.6	88.5	-1.9	-1.5
Employees ( <i>excluding Cig</i> )	84.6	+0.2	-0.5	83.4	-3.1	-2.9
Gross average earnings per hours worked	130.0	+0.4	+0.9	230.6	+7.9	+2.4
<b>Services</b> (sections G-N of Nace rev. 2)						
Employees	98.5	0.0	-0.5	98.0	-1.2	-0.7
Employees ( <i>excluding Cig</i> )	98.0	0.0	-0.3	97.5	-1.1	-0.8
Gross average earnings per hours worked	115.6	+2.6	+0.8	180.3	+5.8	+1.4
<b>Total</b> (sections B-N of Nace rev. 2)						
Employees	95.1	0.0	-0.4	94.5	-1.4	-0.9
Employees ( <i>excluding Cig</i> )	93.0	+0.1	-0.4	92.3	-1.8	-1.6
Gross average earnings per hours worked	120.3	+1.4	+1.0	196.8	+6.6	+1.7

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

**For more details please refer to the Italian version**

Time series are available at <http://dati.istat.it/?lang=en>

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