

Quarterly non-financial accounts for General Government

III quarter 2012

The quarterly non-financial accounts for General Government provide timely information about the evolution of the main public finance indicators. In particular, a breakdown of general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution) is reported.

The estimates, drawn up on accrual basis, are presented in raw form (i.e. not seasonally adjusted) and are expressed in millions of euros at current prices.

Quarterly non-financial accounts for General Government

Items	IIIQ2011 ⁽¹⁾	IIIQ2012 ⁽¹⁾	IIIQ2012 ⁽²⁾	I - IIIQ2012 ⁽²⁾
			IIIQ2011	I - IIIQ2011
EXPENDITURE				
Compensation of employees	38,234	37,630	-1.6	-1.4
Intermediate consumption	21,859	22,334	2.2	1.6
Social benefits other than social transfers in kind	70,834	72,488	2.3	2.4
Other current expenditure	22,425	21,741	-3.1	-1.0
Current expenditure net interest	153,352	154,193	0.5	0.8
Interests	16,990	18,384	8.2	12.1
Total current expenditures	170,342	172,577	1.3	2.0
Gross fixed capital formation	6,815	7,617	11.8	-4.5
Other capital expenditures	3,977	3,703	-6.9	-15.2
Total capital expenditures	10,792	11,320	4.9	-8.5
Total expenditure	181,134	183,897	1.5	1.4
REVENUE				
Current Taxes on Income, Wealth, etc.	52,187	53,978	3.4	2.8
Taxes on Production and Imports	54,097	57,804	6.9	6.7
Social contributions receivable	52,731	52,560	-0.3	-0.5
Other current revenues	11,038	11,777	6.7	1.9
Total current revenues	170,053	176,119	3.6	3.0
Capital taxes	778	577	-25.8	-59.1
Other capital revenues	336	365	8.6	15.1
Total capital revenues	1,114	942	-15.4	-33.4
Total revenue	171,167	177,061	3.4	2.7
BALANCING ITEMS				
Current balance	-289	3,542		
Net lending (+) or Net borrowing (-)	-9,967	-6,836		
Current balance/GDP	-0.1	0.9		
Net lending (+) or Net borrowing (-)/GDP	-2.5	-1.8		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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