

Foreign Trade

October 2012

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to October 2012. The results of the flash estimates on extra-EU trade for October 2012 were disseminated on November 22th.

- Compared to the previous month, the percentage change of export in October is 0,0% reflecting an increase in sales for non-European markets (+0.7%) and a decrease for European markets (-0.6%). The rise in imports (0.8%) is due to the growth in purchases by non-European countries (+1.1%). In the quarter (August-October 2012), exports growth (+1.4%) is mainly due to an increase in sales to EU countries (+2.0%). The increase in import (+0.5%) is due to an increase of purchases of goods from non-EU countries (+1.5%).
- In October 2012, compared with the same month of the previous year, export increased by 12.0% and was due to a rise in purchases for both markets: EU (+7.9%) and non EU (+17,2%). The growth of imports (+0.9%) is due to non EU countries (+2.3%). In October, trade balance amounted to +2.5 billion euros: +1.0 billion for EU countries and +1.5 billion for non-EU countries. Net of energy products, the balance was 7.6 billion euros (Table 2).

Table 1 – Exports, imports and trade balance. October 2012

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Oct. 2012	Jan.-Oct. 2012	Oct. 12 Oct. 11	Jan.-Oct.12 Jan.-Oct. 11	Oct. 2012	Oct. 12 Sep. 12	Ago.-Oct.12 May-Jul. 12
TOTAL							
Exports	36,001	325,886	12.0	4.4	32,821	0.0	1.4
Imports	33,549	319,358	0.9	-5.4	31,500	0.8	0.5
Trade balance	2,452	6,528			1,321		
EU COUNTRIES							
Exports	19,155	176,737	7.9	0.2	17,511	-0.6	2.0
Imports	18,174	167,103	-0.2	-7.3	16,488	0.4	-0.3
Trade balance	981	9,634			1,023		
NON-EU COUNTRIES							
Exports	16,846	149,148	17.2	9.9	15,310	0.7	0.7
Imports	15,375	152,254	2.3	-3.1	15,012	1.1	1.5
Trade balance	1,471	-3,106			298		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. October 2012

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Oct. 12 Oct. 11	Jan.-Oct.12 Jan.-Oct. 11		Oct. 12 Oct. 11	Jan.-Oct.12 Jan.-Oct. 11	Oct. 2012	Jan.-Oct. 2012
Consumer goods	28.9	11.4	5.3	25.0	4.1	-2.6	1,834	13,406
- consumer durables	5.9	8.2	2.4	3.0	-0.4	-5.9	1,089	9,371
- consumer non durables	23.0	12.2	6.0	22.0	4.7	-2.2	745	4,035
Capital goods	32.3	11.0	2.5	21.1	-5.5	-12.3	4,711	40,621
Intermediate goods	34.2	10.4	3.3	34.3	0.0	-11.3	1,067	6,179
Energy	4.7	38.9	20.0	19.6	5.1	9.3	-5,161	-53,677
Total (except energy)	95.3	10.9	3.6	80.4	-0.1	-8.9	7,613	60,206
Total	100.0	12.0	4.4	100.0	0.9	-5.4	2,452	6,528

(a) Calculated on 2011 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. October 2012

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share	Percentage changes		Millions of euro	
		Oct. 12 Oct. 11	Jan.-Oct.12 Jan.-Oct. 11		Oct. 12 Oct. 11	Jan.-Oct.12 Jan.-Oct. 11	Oct. 2012	Jan.-Oct. 2012
EU countries	56.0	7.9	0.2	53.7	-0.2	-7.3	981	9,634
EMU17:	42.5	6.7	-0.9	43.3	-0.7	-7.3	-330	-1,601
<i>Austria</i>	2.3	9.3	-0.2	2.4	1.1	-6.4	-17	-41
<i>Belgium</i>	2.6	11.2	3.8	3.6	-0.2	-7.5	-357	-3,142
<i>France</i>	11.6	5.4	0.0	8.4	3.3	-5.9	1,048	10,183
<i>Germany</i>	13.1	7.8	0.1	15.5	-7.9	-10.9	-375	-4,837
<i>Netherlands</i>	2.4	16.1	4.3	5.2	11.4	-2.8	-1,158	-9,207
<i>Spain</i>	5.3	-3.8	-8.1	4.5	-5.3	-8.1	143	1,359
Poland	2.5	8.7	-1.5	1.9	11.0	-4.8	171	1,825
United Kingdom	4.7	19.3	10.2	2.7	-5.3	-13.6	916	7,993
Czech Republic	1.1	11.7	2.6	1.2	-11.2	-7.6	36	-191
Romania	1.6	6.4	-3.7	1.3	-2.3	-8.7	125	874
Non-EU countries	44.0	17.2	9.9	46.3	2.3	-3.1	1,471	-3,106
European non-EU countries	13.3	13.1	9.7	10.8	12.5	-1.4	1,051	9,267
<i>Russian Federation</i>	2.5	22.0	7.8	4.2	4.8	8.1	-708	-6,989
<i>Switzerland</i>	5.5	11.9	12.9	2.8	15.2	-0.8	1,142	9,589
<i>Turkey</i>	2.6	9.3	11.4	1.5	18.9	-13.6	314	4,511
North Africa	2.9	47.6	25.0	4.5	99.2	52.4	-884	-11,570
Other African countries	1.4	2.4	9.6	2.4	-37.5	-13.3	-140	-2,687
North America	6.8	19.4	17.5	3.7	7.6	2.6	1,419	12,338
<i>United States</i>	6.1	19.4	18.8	3.2	13.2	2.2	1,268	11,391
Central and South America	3.8	15.2	6.8	3.0	-18.9	-16.7	518	3,759
Middle Eastern countries	4.9	7.2	2.3	7.2	-18.2	-13.7	-426	-5,697
Other Asian countries	9.2	11.2	3.3	14.1	-3.7	-12.6	-868	-13,010
<i>China</i>	2.7	-10.0	-12.0	7.4	-14.3	-16.3	-1,245	-14,168
<i>Japan</i>	1.3	31.5	21.3	1.1	-17.0	-21.1	320	1,876
<i>India</i>	1.0	2.5	-9.6	1.2	-7.2	-21.0	-91	-471
Oceania and other territories	1.7	73.4	22.0	0.6	-34.4	-13.7	802	4,494
OPEC	4.7	39.3	24.9	8.5	19.4	22.4	-1,128	-16,853
MERCOSUR	1.6	11.9	2.3	1.5	-21.5	-19.6	167	955
DAE	3.2	23.1	11.4	2.0	0.1	-19.1	631	5,161
ASEAN	1.5	30.3	17.3	1.7	2.1	-7.0	27	-139
Total	100.0	12.0	4.4	100.0	0.9	-5.4	2,452	6,528

(a) Calculated on 2011 total foreign trade.

Table 4 - Index unit values and volume – October 2012

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Oct. 2012	Oct. 2012	<u>Oct. 12</u> <u>Oct. 11</u>	<u>Jan.-Oct.12</u> <u>Jan.-Oct. 11</u>	<u>Oct. 12</u> <u>Oct. 11</u>	<u>Jan.-Oct.12</u> <u>Jan.-Oct. 11</u>
TOTAL						
Exports	134.7	106.9	3.1	4.4	8.6	0.0
Imports	141.5	92.0	4.2	4.5	-3.2	-9.4
EU COUNTRIES						
Exports	132.0	94.8	2.5	3.0	5.2	-2.7
Imports	122.2	97.1	2.2	1.3	-2.3	-8.5
NON-EU COUNTRIES						
Exports	139.0	125.1	3.9	6.3	12.8	3.4
Imports	166.3	88.4	6.5	8.0	-4.0	-10.3

For more detailed information please refer to the Italian version

Date of previous release: November 16 2012

Date of next release: January 16 2012

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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