

Foreign Trade

September 2012

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to September 2012. The results of the flash estimates on extra-EU trade for September 2012 were disseminated on October 23th.

- Compared to the previous month, export in September decreased by 2.0% reflecting sales drop for both European (-2,1%) and non-European (-2.0%) markets. The decline in imports (-4.2%) is due to the reduction in purchases by European countries (-4.4%) and non-European countries (-3.9%). In the quarter (July-September 2012), exports growth (+1.6%) is mainly due to an increase in sales to EU (+2.3%). The increase in import (+0.3%) is the due to an increase of purchases of goods from EU (+0.6%).
- In September 2012, compared with the same month of the previous year, export decreased by 4.2% and affects EU markets (-7.6%). The decrease of imports (-10.6%) was due to reduced purchases for both EU countries (-13.0%) and extra-UE countries (-7.6%). In September, trade balance amounted to +408 million euros: +1.2 billion for EU countries and -594 millions for non-EU countries. Net of energy products, the balance was 5.4 billion euros (Table 2).

Table 1 – Exports, imports and trade balance. September 2012

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Sep. 2012	Jan.-Sep. 2012	Sep. 12 Sep. 11	Jan.-Sep.12 Jan.-Sep. 11	Sep. 2012	Sep. 12 Aug. 12	Jul.-Sep.12 Apr.-Jun. 12
TOTAL							
Exports	31,606	289,888	-4.2	3.5	32,905	-2.0	1.6
Imports	31,198	285,814	-10.6	-6.0	31,349	-4.2	0.3
Trade balance	408	4,075			1,556		
EU COUNTRIES							
Exports	17,684	157,586	-7.6	-0.7	17,699	-2.1	2.3
Imports	16,681	148,935	-13.0	-8.1	16,464	-4.4	0.6
Trade balance	1,002	8,652			1,235		
NON-EU COUNTRIES							
Exports	13,923	132,302	0.4	9.1	15,206	-2.0	0.9
Imports	14,517	136,879	-7.6	-3.7	14,885	-3.9	0.0
Trade balance	-594	-4,577			321		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. September 2012

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Sep. 12 Sep. 11	Jan.-Sep.12 Jan.-Sep. 11		Sep. 12 Sep. 11	Jan.-Sep.12 Jan.-Sep. 11	Sep. 2012	Jan.-Sep. 2012
Consumer goods	28.9	-2.5	4.6	25.0	-6.7	-3.4	1,292	11,563
- consumer durables	5.9	-2.8	1.7	3.0	-6.7	-6.7	885	8,296
- consumer non durables	23.0	-2.5	5.3	22.0	-6.7	-3.0	407	3,267
Capital goods	32.3	-8.3	1.6	21.1	-26.2	-13.0	3,964	35,918
Intermediate goods	34.2	-5.3	2.5	34.3	-12.7	-12.5	163	5,110
Energy	4.7	19.3	18.1	19.6	5.5	9.8	-5,011	-48,517
Total (except energy)	95.3	-5.4	2.8	80.4	-14.2	-9.8	5,419	52,591
Total	100.0	-4.2	3.5	100.0	-10.6	-6.0	408	4,075

(a) Calculated on 2011 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. September 2012

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share	Percentage changes		Millions of euro	
		Sep. 12 Sep. 11	Jan.-Sep.12 Jan.-Sep. 11		Sep. 12 Sep. 11	Jan.-Sep.12 Jan.-Sep. 11	Sep. 2012	Jan.-Sep. 2012
EU countries	56.0	-7.6	-0.7	53.7	-13.0	-8.1	1,002	8,652
EMU17:	42.6	-8.0	-1.8	43.4	-13.3	-8.0	-156	-1,283
<i>Austria</i>	2.3	-6.3	-1.3	2.4	-6.8	-7.2	-17	-23
<i>Belgium</i>	2.6	-3.7	3.0	3.6	-5.4	-8.3	-359	-2,785
<i>France</i>	11.6	-6.6	-0.6	8.4	-13.9	-7.0	1,185	9,143
<i>Germany</i>	13.1	-10.3	-0.7	15.5	-19.4	-11.2	-563	-4,465
<i>Netherlands</i>	2.4	4.1	3.0	5.2	-6.7	-4.3	-963	-8,062
<i>Spain</i>	5.3	-12.8	-8.6	4.5	-12.0	-8.4	94	1,217
Poland	2.5	-7.4	-2.6	1.9	-5.9	-6.6	186	1,654
United Kingdom	4.7	1.0	9.2	2.7	-18.7	-14.5	839	7,076
Czech Republic	1.1	-5.1	1.5	1.2	-14.3	-7.2	-3	-226
Romania	1.6	-13.6	-4.9	1.3	-17.2	-9.7	56	759
Non-EU countries	44.0	0.4	9.1	46.3	-7.6	-3.7	-594	-4,577
European non-EU countries	13.3	-5.5	9.3	10.8	1.4	-3.0	688	8,217
<i>Russian Federation</i>	2.5	-1.3	6.1	4.2	16.7	8.6	-974	-6,281
<i>Switzerland</i>	5.5	-7.9	13.1	2.8	-7.9	-2.5	957	8,447
<i>Turkey</i>	2.6	7.3	11.6	1.5	-7.4	-17.0	479	4,197
North Africa	2.9	18.7	22.5	4.5	86.3	48.7	-1,068	-10,686
Other African countries	1.4	-7.7	10.5	2.4	-34.2	-9.8	-286	-2,548
North America	6.8	16.1	17.3	3.7	-14.9	2.1	1,205	10,919
<i>United States</i>	6.1	19.4	18.7	3.2	-17.1	1.1	1,149	10,124
Central and South America	3.8	3.0	5.9	3.0	-19.6	-16.4	360	3,241
Middle Eastern countries	4.9	-5.9	1.7	7.2	-17.2	-13.1	-692	-5,271
Other Asian countries	9.2	-6.8	2.4	14.1	-20.8	-13.4	-1,266	-12,142
<i>China</i>	2.7	-18.8	-12.2	7.4	-21.5	-16.6	-1,483	-12,923
<i>Japan</i>	1.3	6.3	20.1	1.1	-35.0	-21.5	245	1,555
<i>India</i>	1.0	-19.7	-11.0	1.2	-30.9	-22.7	-79	-380
Oceania and other territories	1.7	20.6	15.8	0.6	-8.0	-11.1	465	3,692
OPEC	4.7	13.3	23.2	8.5	18.0	22.7	-1,607	-15,725
MERCOSUR	1.6	-13.7	1.2	1.5	-24.3	-19.4	72	788
DAE	3.2	0.7	10.2	2.0	-26.0	-20.7	535	4,529
ASEAN	1.5	22.9	15.8	1.7	-22.8	-8.0	32	-166
Total	100.0	-4.2	3.5	100.0	-10.6	-6.0	408	4,075

(a) Calculated on 2011 total foreign trade.

Table 4 - Index unit values and volume – September 2012

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Sep. 2012	Sep. 2012	<u>Sep. 12</u> <u>Sep. 11</u>	<u>Jan.-Sep.12</u> <u>Jan.-Sep. 11</u>	<u>Sep. 12</u> <u>Sep. 11</u>	<u>Jan.-Sep.12</u> <u>Jan.-Sep. 11</u>
TOTAL						
Exports	136.6	92.6	3.9	4.5	-7.8	-0.9
Imports	143.8	84.2	5.7	4.5	-15.3	-10.1
EU COUNTRIES						
Exports	132.9	86.9	2.5	3.0	-9.9	-3.6
Imports	123.0	88.5	2.6	1.2	-15.2	-9.2
NON-EU COUNTRIES						
Exports	142.3	101.0	5.7	6.6	-5.0	2.3
Imports	170.7	81.4	9.1	8.2	-15.2	-11.0

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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