

## Large firms labour indicators

August 2012

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In August 2012 the seasonally adjusted employment index in large firms is unchanged compared with July 2012 (-0.1% both in industry and in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) decreased by 0.1% (-0.1% both in industry and in services). The percentage change of the average of the last three months compared to the previous three months was -0.3% gross of Cig and -0.6% net of Cig.

The unadjusted employment index in large firms decreased by 0.9% compared with August 2011 (-1.7% net of Cig); the percentage change in the first eight months of the year 2012 with respect to the same period of 2011 was -0.8% (-1.4% net of Cig).

In August 2012 the seasonally adjusted index of gross average earnings per hours worked increased by 2.6% with respect to the previous month (+0.6% in industry and +3.4% in services). The percentage change of the average of the last three months compared to the previous three months was -0.4% (+0.2% in industry and +0.3% in services).

The unadjusted index of gross average earnings per hours worked increased by 2.5% compared with August 2011 (+2.1% in industry and +2.7% in services). The percentage change in the first eight months of the year with respect to the same period of 2011 was +0.5% (+1.6% in industry and +0.1% in services).

**Large firms employment and gross average earnings per hours worked (indices 2005=100). August 2012 (provisional data)**

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index Aug 12	Percentage changes		Index Aug 12	Percentage changes	
		Aug 12 Jul 12	Jun- Aug 12 Mar- May 12		Aug 12 Aug 11	Jan- Aug 12 Jan- Aug 11
<b>Industry</b> (sections B-F of Nace rev. 2)						
Employees	89.8	-0.1	-0.6	90.2	-1.6	-1.5
Employees (excluding Cig)	85.4	-0.1	-1.0	86.4	-3.2	-2.7
Gross average earnings per hours worked	127.7	+0.6	+0.2	148.1	+2.1	+1.6
<b>Services</b> (sections G-N of Nace rev. 2)						
Employees	99.2	-0.1	-0.2	99.7	-0.5	-0.6
Employees (excluding Cig)	98.4	-0.1	-0.3	98.9	-0.8	-0.7
Gross average earnings per hours worked	113.7	+3.4	+0.3	109.1	+2.7	+0.1
<b>Total</b> (sections B-N of Nace rev. 2)						
Employees	95.8	0.0	-0.3	96.2	-0.9	-0.8
Employees (excluding Cig)	93.6	-0.1	-0.6	94.3	-1.7	-1.4
Gross average earnings per hours worked	117.6	+2.6	-0.4	121.1	+2.5	+0.5

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

**For more details please refer to the Italian version**

Time series are available at <http://dati.istat.it/?lang=en>

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Contact person:

**Laura Serbassi**

Unit for labour indicators for large firms

ISTAT – Italian National Institute of Statistics

Via Tuscolana, 1788 – 00173 Rome, Italy

phone: +39 06 46736289 e-mail: [laserbas@istat.it](mailto:laserbas@istat.it)