

## Foreign Trade

July 2012

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to July 2012. The results of the flash estimates on extra-EU trade for July 2012 have been disseminated on September 6<sup>th</sup>.

- Compared to the previous month, export in July increased by 0.3% reflecting a growth of 0.8% of sales to EU markets. Imports increased by 2.9%, with a rise of purchases by both EU markets (+3.6%) and non-EU (+2.1%). In the quarter (May-July 2012), exports registered an economic growth of 1.1% due to an increase in sales to countries outside the EU (+4.3%). For purchases of goods there is a fall of 1.3% greater for non-EU markets (-2.1%) compared to EU markets (-0.5%).
- In July 2012, compared with the same month of the previous year, export increased by 4.3% and affects non-EU markets (9.5%). The decrease of imports (-4.3%) was due to reduced purchases by both EU countries (-3.9%) and non EU countries (-4.8%). In July, trade balance amounted to 4.490 million euros: 2.653 million for EU countries and 1.836 for non-EU countries. Net of energy products, the balance was 9.3 billion euros (Table 2).

Table 1 – Exports, imports and trade balance. July 2012

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Jul. 2012	Jan.-Jul. 2012	Jul. 12 Jul. 11	Jan.-Jul.12 Jan.-Jul. 11	Jul. 2012	Jul. 12 Jun. 12	May-Jul.12 Feb.-Apr. 12
<b>TOTAL</b>							
Exports	36,770	231,920	4.3	4.2	32,434	0.3	1.1
Imports	32,280	227,517	-4.3	-5.6	31,633	2.9	-1.3
Trade balance	4,490	4,403			801		
<b>EU COUNTRIES</b>							
Exports	19,412	126,705	0.0	0.0	17,378	0.8	-1.5
Imports	16,759	118,923	-3.9	-7.0	16,832	3.6	-0.5
Trade balance	2,653	7,782			546		
<b>NON-EU COUNTRIES</b>							
Exports	17,357	105,215	9.5	9.8	15,056	-0.3	4.3
Imports	15,521	108,594	-4.8	-3.9	14,801	2.1	-2.1
Trade balance	1,836	-3,379			255		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. July 2012

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jul. 12 Jul. 11	Jan.-Jul.12 Jan.-Jul. 11		Jul. 12 Jul. 11	Jan.-Jul.12 Jan.-Jul. 11	Jul. 2012	Jan.-Jul. 2012
<b>Consumer goods</b>	<b>28.9</b>	<b>5.7</b>	<b>5.5</b>	<b>25.0</b>	<b>0.0</b>	<b>-2.5</b>	<b>2,654</b>	<b>9,670</b>
- consumer durables	5.9	-1.2	1.5	3.0	-2.2	-7.2	1,242	6,843
- consumer non durables	23.0	7.5	6.6	22.0	0.3	-1.9	1,411	2,827
<b>Capital goods</b>	<b>32.2</b>	<b>3.3</b>	<b>2.7</b>	<b>20.8</b>	<b>-7.6</b>	<b>-11.5</b>	<b>5,459</b>	<b>28,954</b>
<b>Intermediate goods</b>	<b>34.3</b>	<b>3.0</b>	<b>2.8</b>	<b>34.5</b>	<b>-6.6</b>	<b>-11.6</b>	<b>1,222</b>	<b>3,304</b>
<b>Energy</b>	<b>4.7</b>	<b>11.5</b>	<b>17.8</b>	<b>19.7</b>	<b>-2.4</b>	<b>8.6</b>	<b>-4,845</b>	<b>-37,525</b>
<b>Total (except energy)</b>	<b>95.3</b>	<b>3.9</b>	<b>3.5</b>	<b>80.3</b>	<b>-4.8</b>	<b>-8.9</b>	<b>9,335</b>	<b>41,928</b>
<b>Total</b>	<b>100.0</b>	<b>4.3</b>	<b>4.2</b>	<b>100.0</b>	<b>-4.3</b>	<b>-5.6</b>	<b>4,490</b>	<b>4,403</b>

(a) Calculated on 2011 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. July 2012

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share	Percentage changes		Millions of euro	
		Jul. 12 Jul. 11	Jan.-Jul.12 Jan.-Jul. 11		Jul. 12 Jul. 11	Jan.-Jul.12 Jan.-Jul. 11	Jul. 2012	Jan.-Jul. 2012
<b>EU countries</b>	<b>56.0</b>	<b>0.0</b>	<b>0.0</b>	<b>53.3</b>	<b>-3.9</b>	<b>-7.0</b>	<b>2,653</b>	<b>7,782</b>
EMU17:	42.7	-0.8	-1.2	43.2	-3.0	-6.6	910	-711
<i>Austria</i>	2.3	-0.1	-1.0	2.2	4.7	-0.6	35	-78
<i>Belgium</i>	2.6	-2.9	2.1	3.6	1.7	-9.0	-226	-2,251
<i>France</i>	11.6	2.1	0.1	8.3	0.5	-4.5	1,385	7,286
<i>Germany</i>	13.1	-1.7	0.9	15.6	-13.9	-10.5	19	-3,151
<i>Netherlands</i>	2.4	19.5	3.8	5.2	3.4	-2.8	-833	-6,425
<i>Spain</i>	5.3	-9.0	-8.6	4.5	-2.0	-7.2	211	1,162
Poland	2.5	-0.3	-2.3	1.9	-15.1	-8.3	323	1,325
United Kingdom	4.7	8.9	10.3	2.7	-6.7	-13.7	1,035	5,612
Czech Republic	1.1	5.2	2.4	1.2	-15.8	-6.5	75	-237
Romania	1.6	-8.8	-1.9	1.3	-2.8	-7.1	79	694
<b>Non-EU countries</b>	<b>44.0</b>	<b>9.5</b>	<b>9.8</b>	<b>46.7</b>	<b>-4.8</b>	<b>-3.9</b>	<b>1,836</b>	<b>-3,379</b>
European non-EU countries	13.3	9.4	11.0	11.1	-13.0	-6.8	1,630	6,594
<i>Russian Federation</i>	2.5	-3.0	6.6	4.5	-16.5	-0.1	-362	-4,669
<i>Switzerland</i>	5.5	19.2	17.3	2.8	2.9	-3.1	1,124	6,751
<i>Turkey</i>	2.6	17.7	8.4	1.5	-10.6	-19.1	614	3,184
North Africa	2.9	31.4	20.2	4.5	116.9	39.6	-1,158	-8,436
Other African countries	1.4	14.2	15.3	2.4	0.1	-2.1	-77	-1,986
North America	6.8	21.8	17.6	3.7	3.9	4.6	1,634	8,709
<i>United States</i>	6.1	21.8	18.7	3.3	3.3	3.4	1,461	8,071
Central and South America	3.8	-5.1	5.3	3.0	-20.4	-14.4	555	2,328
Middle Eastern countries	4.9	-2.9	3.0	7.3	-36.1	-10.7	-67	-3,963
Other Asian countries	9.3	4.0	3.0	14.1	-5.1	-12.9	-1,295	-9,406
<i>China</i>	2.7	-16.6	-12.4	7.3	-5.4	-15.4	-1,728	-10,032
<i>Japan</i>	1.3	20.3	22.7	1.1	-22.8	-18.8	323	1,076
<i>India</i>	1.0	-8.9	-10.6	1.2	-25.7	-22.5	-16	-273
Oceania and other territories	1.7	29.4	13.9	0.6	-31.6	-10.8	615	2,781
OPEC	4.7	20.6	23.5	8.6	23.0	24.9	-1,596	-12,672
MERCOSUR	1.6	11.7	3.4	1.5	-23.6	-16.7	144	575
DAE	3.2	8.6	9.7	2.0	-17.1	-21.4	690	3,384
ASEAN	1.5	29.6	12.4	1.7	-8.3	-7.9	35	-100
<b>Total</b>	<b>100.0</b>	<b>4.3</b>	<b>4.2</b>	<b>100.0</b>	<b>-4.3</b>	<b>-5.6</b>	<b>4,490</b>	<b>4,403</b>

(a) Calculated on 2011 total foreign trade.

Table 4 - Index unit values and volume – July 2012

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	Jul. 2012	Jul. 2012	<u>Jul. 12</u> <u>Jul. 11</u>	<u>Jan.-Jul.12</u> <u>Jan.-Jul. 11</u>	<u>Jul. 12</u> <u>Jul. 11</u>	<u>Jan.-Jul.12</u> <u>Jan.-Jul. 11</u>
<b>TOTAL</b>						
Exports	135.4	108.7	3.8	4.5	0.5	-0.3
Imports	138.9	90.2	2.9	4.6	-7.0	-9.8
<b>EU COUNTRIES</b>						
Exports	132.7	95.6	3.1	3.1	-3.0	-3.0
Imports	120.4	90.9	0.8	0.9	-4.6	-7.8
<b>NON-EU COUNTRIES</b>						
Exports	139.8	128.1	4.7	6.5	4.6	3.1
Imports	162.4	91.4	5.5	8.7	-9.7	-11.6

**For more detailed information please refer to the Italian version**

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Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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