

## Consumer Confidence Survey

July 2012

The confidence climate index grew in July from 85.4 to 86.5.

The increase was notably explained by economic climate and by future climate that raised, respectively, from 60.3 to 68.6 and from 72.9 to 79.8.

The balance concerning forecasts on unemployment decreased from 120 to 112.

Finally, inflation perceptions referring to the last 12 months decreased from 80 to 64 compared to the previous month. Inflation expectations for 12 months fell from 34 to 24.

**Table 1 – Consumer Confidence Climate and components**

(Indexes 2005=100; weighted balances; seasonally adjusted data)

	2012				
	Mar.	Apr.	May	Jun.	Jul.
<b>CONFIDENCE CLIMATE (a)</b>	96.1	88.8	86.5	85.4	86.5
<i>Economic Climate</i>	85.1	71.8	64.7	60.3	68.6
<i>Personal Climate (b)</i>	100.1	94.3	95.2	94.8	92.9
<i>Current Climate (b)</i>	102.6	96.7	96.4	95.5	92.6
<i>Future Climate</i>	86.3	76.6	75.7	72.9	79.8
Assessments on Italy's economic situation	-112	-128	-140	-140	-139
Forecasts on Italy's economic situation	-45	-70	-80	-91	-66
Forecasts on unemployment	89	106	113	120	112
Assessments on household's situation	-54	-63	-66	-65	-71
Forecasts on household's situation (b)	-25	-39	-37	-41	-41
Household's financial situation (b)	-7	-12	-17	-16	-18
Saving present opportunity (b)	143	141	145	141	131
Saving future possibility (b)	-71	-85	-85	-81	-71
Present opportunity of durables purchase (b)	-84	-100	-91	-93	-104

(a) Confidence Climate may be subdivided in Economic and Personal Climate, or alternatively, in Current and Future Climate. Indexes are expressed in base 2005

(b) Not seasonal effects present

### For more details please refer to the Italian version

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