

Large firms labour indicators

March 2012

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In March 2012 the seasonally adjusted employment index in large firms decreased by 0.1% compared with February 2012 (unchanged in industry and -0.1% in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.2% (-0.5% in industry and -0.1% in services). The percentage change of the average of the last quarter compared to the previous quarter was -0.1% gross of Cig and -0.2% net of Cig.

The unadjusted employment index in large firms decreased by 0.8% compared with March 2011 (-1.5% net of Cig); the percentage change in the first quarter of 2012 with respect to the same period of 2011 was -0.7% (-1.2% net of Cig).

In March 2012 the seasonally adjusted index of gross average earnings per hours worked decreased by 0.6% with respect to the previous month (+0.5% in industry and -1.0% in services). The percentage change of the average of the last quarter compared to the previous quarter was -0.3% (+0.6% in industry and -1.3% in services).

The unadjusted index of gross average earnings per hours worked increased by 0.7% compared with March 2011 (+2.6% in industry and -0.4% in services). The percentage change in the first quarter of 2012 with respect to the same period of 2011 was -0.7% (+0.8% in industry and -1.5% in services).

Large firms employment and gross average earnings per hours worked (indices 2005=100). March 2012 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
		Mar 12	Mar 12 Feb 12		Jan - Mar 12 Oct - Dec 11	Mar 12
	Industry (sections B-F of Nace rev. 2)					
Employees	90.6	0.0	-0.2	90.3	-1.4	-1.4
Employees (excluding Cig)	86.4	-0.5	-0.8	86.1	-2.9	-2.6
Gross average earnings per hours worked	127.4	+0.5	+0.6	105.7	+2.6	+0.8
Services (sections G-N of Nace rev. 2)						
Employees	99.5	-0.1	-0.1	99.2	-0.5	-0.5
Employees (excluding Cig)	98.9	-0.1	-0.1	98.6	-0.7	-0.6
Gross average earnings per hours worked	110.0	-1.0	-1.3	101.3	-0.4	-1.5
Total (sections B-N of Nace rev. 2)						
Employees	96.2	-0.1	-0.1	95.9	-0.8	-0.7
Employees (excluding Cig)	94.4	-0.2	-0.2	94.0	-1.5	-1.2
Gross average earnings per hours worked	115.8	-0.6	-0.3	103.0	+0.7	-0.7

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/?lang=en>

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