

Business Confidence in the Industry sector

May 2012

In May the seasonally adjusted confidence indicator in manufacturing worsened to 86.2 from 89.1 in April. Assessments on order books and production expectations worsened, inventories increased. Differences emerged at sectorial and geographical levels.

In May the seasonally adjusted confidence index in construction fell to 81.8 from 83.7 in April. Assessments of order books improved (balance from -46 to -45), while employment expectations worsened (the balance from -13 to -19).

Confidence Climate and its component series (index 2005=100 and balances, seasonally adjusted data)

	2012				
	Jan	Feb	Mar	Apr	May
Manufacturing					
Confidence Climate	91.3	90.8	90.8	89.1	86.2
Assessments of order books	-33	-38	-39	-39	-43
Stocks of finished products	2	2	1	1	2
Production expectations	-4	-1	0	-5	-8
Construction					
Confidence Climate	82.8	84.4	82.4	83.7	81.8
Assessments of order books	-45	-47	-50	-46	-45
Employment expectations	-16	-12	-13	-13	-19

For more details please refer to the Italian version

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