

## Quarterly National Accounts

### IV quarter 2011

In the fourth quarter of 2011 the seasonally and calendar adjusted, chained volume measure of Gross Domestic Product (GDP) decreased by 0.7 per cent with respect to the third quarter and by 0.4 per cent in comparison with the fourth quarter of 2010.

Compared to the third quarter, final consumption expenditure decreased by 0.7 per cent, gross fixed capital formation by 2.4 per cent, imports by 2.5 per cent while exports remained stationary.

With respect to the fourth quarter of 2010, final consumption expenditure decreased by 1.2 per cent, gross fixed capital formation by 3.1 per cent, imports by 7.2 per cent while exports raised by 3.0 per cent.

#### GDP and expenditure components

(seasonally and calendar adjusted, chain-linked volumes 2005=100). IV quarter 2011

AGGREGATE	CHAINED VOLUMES IN MILLION OF EURO	Percentage changes	
		IV quarter '11 to III quarter '11	IV quarter '11 to IV quarter '10
<b>Gross Domestic Product</b>	354,695	-0.7	-0.4
<b>Imports</b>	97,864	-2.5	-7.2
<b>Final Consumption Expenditure</b>	286,175	-0.7	-1.2
- households final consumption expenditure	212,090	-0.7	-1.2
- NPISH and Government final consumption expenditure	74,128	-0.6	-1.4
<b>Gross Fixed Capital Formation</b>	66,097	-2.4	-3.1
- equipment and other products	27,001	-4.9	-4.6
- transport equipment	5,927	-4.6	-3.4
- construction	33,217	0.1	-1.8
<b>Changes in inventories, including valuables</b>	-	-	-
<b>Exports</b>	102,522	0.0	3.0

For more details please refer to the Italian version

Time series are available at <http://dati.istat.it/>

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