

Business Confidence in the Industry sector

February 2012

In February the seasonally adjusted confidence indicator in manufacturing worsened to 91.5 from 92.1 in January. Assessments on order books worsened, while production expectations and inventories improved. Differences emerged at sector and geographical level.

In February the seasonally adjusted confidence index in construction rose to 82.5 from 82.4 in January. Assessments of order books worsened (balance from -47 to -50), while employment expectations improved (the balance from -15 to -12).

Confidence Climate and its component series (index 2005=100 and balances, seasonally adjusted data)

	2011			2012	
	Oct	Nov	Dec	Jan	Feb
Manufacturing					
Confidence Climate	93.8	94.0	92.5	92.1	91.5
Assessments of order books	-30	-32	-33	-32	-36
Stocks of finished products	1	1	3	1	2
Production expectations	-1	2	0	-3	0
Construction					
Confidence Climate	80.7	87.4	80.4	82.4	82.5
Assessments of order books	-46	-42	-50	-47	-50
Employment expectations	-19	-11	-15	-15	-12

For more details please refer to the Italian version

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