

## Industrial turnover and new orders

*December 2011*

The industrial turnover index measures the monthly evolution of sales by industrial enterprises at current prices. The new orders index is an indicator of the value of future deliveries of products (and services directly linked to these products) to be provided by industrial producers. Since January 2009 the indices are calculated with reference to the base year 2005 using the new Ateco 2007 classification (Italian edition of Nace Rev. 2).

In December 2011 the seasonally adjusted turnover index increased by 3.4% with respect to the previous month (+3.1% in domestic market and +4.0% in non-domestic market). The percentage change of the average of the last three months compared to the previous three months was -1.2 (-1.7 in domestic market and -0.2 in non-domestic one).

In December 2011 the seasonally adjusted industrial new orders index increased by 5.5% with respect to November 2011 (+5.8% in domestic market and +5.1% in non-domestic market). The percentage change of the average of the last three months compared to the previous three months was -3.9 (-3.5 in domestic market and -4.5 in non-domestic one).

With respect to the same month of the previous year the calendar adjusted industrial turnover index rose by 5.6 (calendar working days being 20, two less than in December 2010).

In December 2011 the unadjusted industrial new orders index decreased by 0.9 per cent with respect to the same month of the previous year.

### Industrial turnover and new orders indices (base 2005=100) - December 2011

	Seasonally adjusted			Calendar adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes		Index	Percentage changes	
	Dec 11	<u>Dec 11</u> Nov 11	<u>Oct-Dec 11</u> Jul-Set 11	Dec 11	<u>Dec 11</u> Dec 10	<u>Jan-Dec 11</u> Jan-Dec 10	Dec 11	<u>Dec 11</u> Dec 10	<u>Jan-Dec 11</u> Jan-Dec 10
Turnover index	113.1	+3.4	-1.2	112.1	+5.6	+6.6	112.3	-0.9	+5.6
<i>Domestic market</i>	105.1	+3.1	-1.7	103.4	+3.4	+4.7	103.6	-2.5	+3.9
<i>Non-domestic market</i>	133.9	+4.0	-0.2	134.7	+10.0	+10.5	135.0	+2.5	+9.3
New orders index	109.2	+5.5	-3.9	-	-	-	110.8	-4.3	+5.9
<i>Domestic market</i>	101.5	+5.8	-3.5	-	-	-	101.9	-5.7	+3.2
<i>Non-domestic market</i>	124.6	+5.1	-4.5	-	-	-	128.5	-1.9	+10.5

(a) New orders indices are not calendar adjusted because these effects are not statistically relevant

### For more details please refer to the Italian version

Time series are available at: <http://con.istat.it/amerigo/default.asp?lg=E>

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