

## Consumer Confidence Survey

*February 2012*

The confidence index increases in February from 91.8 to 94.2.

The result is mainly due to an improvement of the economic component, particularly focused on country overall economic situation. The economic climate increases from 76.0 to 86.7, and the short term expectations rise from 78.8 to 86.2.

In turn, there is a slight decrease of both Current and Personal Climate components.

The balance of replies concerning forecasts on unemployment declines from 96 to 82.

Finally, inflation perceptions referring to the last 12 months increased from 69 to 76 with respect to the previous month, while expectations for 12 months decreased from 57 to 39.

**Table 1 – Consumer Confidence Climate and components**

(Indexes 2005=100; weighted balances; seasonally adjusted data)

|                                              | 2011  |       |      | 2012  |       |
|----------------------------------------------|-------|-------|------|-------|-------|
|                                              | Oct.  | Nov.  | Dec  | Jan   | Feb.  |
| <b>CONFIDENCE CLIMATE (a)</b>                | 93.1  | 96.3  | 91.8 | 91.8  | 94.2  |
| <i>Economic Climate</i>                      | 76.0  | 83.4  | 77.7 | 76.0  | 86.7  |
| <i>Personal Climate (b)</i>                  | 98.6  | 101.6 | 97.3 | 97.9  | 97.5  |
| <i>Current Climate (b)</i>                   | 101.0 | 102.2 | 98.4 | 102.3 | 100.3 |
| <i>Future Climate</i>                        | 82.0  | 88.5  | 82.7 | 78.8  | 86.2  |
| Assessments on Italy's economic situation    | -125  | -128  | -136 | -124  | -114  |
| Forecasts on Italy's economic situation      | -70   | -47   | -56  | -66   | -46   |
| Forecasts on unemployment                    | 90    | 80    | 87   | 96    | 82    |
| Assessments on household's situation         | -53   | -52   | -57  | -55   | -53   |
| Forecasts on household's situation (b)       | -22   | -21   | -31  | -32   | -27   |
| Household's financial situation (b)          | -6    | -1    | -8   | -2    | -7    |
| Saving's present convenience (b)             | 150   | 152   | 151  | 148   | 142   |
| Saving's future possibility (b)              | -89   | -72   | -85  | -94   | -79   |
| Present convenience of durables purchase (b) | -94   | -87   | -99  | -88   | -100  |

(a) Confidence Climate may be subdivided in Economic and Personal Climate. or alternatively. in Current and Future Climate. Indexes are rebased with 2005 average

(b) Not seasonal effects present

### For more details please refer to the Italian version

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