

Large firms labour indicators

November 2011

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In November 2011 the seasonally adjusted employment index in large firms decreased by 0.1% compared with October 2011 (-0.2% both in industry and in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.4% (-0.8% in industry and -0.2% in services). The percentage change of the average of the last three months compared to the previous three months was -0.1% gross of Cig and -0.2% net of Cig.

The unadjusted employment index in large firms decreased by 0.6% compared with November 2010 (-0.6% net of Cig); the percentage change in the first eleven months of 2011 with respect to same period of 2010 was -0.6% (-0.4% net of Cig).

In November 2011 the seasonally adjusted index of gross average earnings per hours worked decreased by 2.0% with respect to the previous month (-0.3% in industry and -2.9% in services). The percentage change of the average of the last three months compared to the previous three months was +0.3% (+2.0% in industry and -0.7% in services).

The unadjusted index of gross average earnings per hours worked increased by 0.7% compared with November 2010 (+3.1% in industry and -0.5% in services). The percentage change in the first eleven months of 2011 with respect to the same period of 2010 was +1.6% (+3.4% in industry and +0.5% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). November 2011 (provisional data)

Economic Activities	Seasonally adjusted (a)			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
	Nov 11	Nov 11	Sep - Nov 11	Nov 11	Nov 11	Jan - Nov 11
		Oct 11	Jun - Aug 11		Nov 10	Jan - Nov 10
Industry (sections B-F of Nace rev. 2)						
Employees	90.8	-0.2	-0.4	91.2	-1.2	-1.3
Employees (<i>excluding Cig</i>)	87.1	-0.8	-0.9	87.3	-1.1	-0.5
Gross average earnings per hours worked	124.9	-0.3	+2.0	103.7	+3.1	+3.4
Services (sections G-N of Nace rev. 2)						
Employees	99.8	-0.2	+0.1	100.2	-0.3	-0.3
Employees (<i>excluding Cig</i>)	99.2	-0.2	-0.1	99.7	-0.4	-0.3
Gross average earnings per hours worked	110.2	-2.9	-0.7	97.6	-0.5	+0.5
Total (sections B-N of Nace rev. 2)						
Employees	96.5	-0.1	-0.1	96.9	-0.6	-0.6
Employees (<i>excluding Cig</i>)	94.8	-0.4	-0.2	95.2	-0.6	-0.4
Gross average earnings per hours worked	115.1	-2.0	+0.3	99.8	+0.7	+1.6

(a) The seasonal adjustment of the indices is done using a direct method, this means that both aggregates and components are seasonally adjusted using their respective models.

For more details please refer to the Italian version

Time series are available at <http://con.istat.it/amerigo/default.asp?lg=E>

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