

Foreign Trade

August 2011

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to August 2011. The results of the flash estimates on extra-EU trade for August 2011 has been disseminated on September 23rd.

- In August 2011 seasonally-adjusted data, compared to July 2011, presented an increase of 0.1% for export and 0.9% for imports. The increase, for exports, was recorded for EU markets (+0.9%) compared to a decrease for non EU markets (-1%). For imports was recorded an increase for non EU countries (+2.3%) compared to a decrease in EU markets (-0.4%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a slight increase for outgoing flows (+0.1%) and a decrease for incoming flows (-3.2%).
- In August 2011, compared with the same month of the previous year, trade raised by 16.2% for exports (+17.1% for EU area and +15.2% for non EU area) and by 12.5% for imports (+14.2% for EU and +10.9% for non EU countries). The trade balance amounted to -3.2 billion Euro (table 1) compared with -3.5 billion Euro registered in the same month of 2010.
- In the first eight months of 2011, compared with the same period of the previous year, trade increased by 14.2% for exports (+16.5% for non EU countries and +12.5% for EU area) and by 16% for imports (+20.8% for non EU and +11.9% for EU countries). The trade balance showed a deficit of 23.8 billion Euro (table 1). It was 17.3 in the same period of 2010.

Table 1 – Exports, imports and trade balance. August 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Aug. 2011	Jan.-Aug. 2011	Aug.11 Aug.10	Jan.-Aug.11 Jan.-Aug.10	Aug. 2011	Aug.11 Jul.11	Jun.-Aug.11 Mar.-May 11
TOTAL							
Exports	24,501	247,601	16.2	14.2	31,376	0.1	0.1
Imports	27,653	271,415	12.5	16.0	34,083	0.9	-3.2
Trade balance	-3,152	-23,814			-2,707		
EU COUNTRIES							
Exports	12,845	139,932	17.1	12.5	17,582	0.9	-0.8
Imports	13,611	143,225	14.2	11.9	18,001	-0.4	-3.7
Trade balance	-766	-3,293			-419		
NON-EU COUNTRIES							
Exports	11,656	107,669	15.2	16.5	13,794	-1.0	1.3
Imports	14,041	128,190	10.9	20.8	16,082	2.3	-2.6
Trade balance	-2,386	-20,521			-2,288		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. August 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug.11 Aug.10	Jan.-Aug.11 Jan.-Aug.10		Aug.11 Aug.10	Jan.-Aug.11 Jan.-Aug.10	Aug.2011	Jan.-Aug.2011
Consumer goods	29.4	14.8	10.2	25.2	15.2	9.2	-192	4,701
- consumer durables	6.3	10.9	6.8	3.5	2.3	-5.0	475	6,619
- consumer non durables	23.1	15.5	11.1	21.8	16.7	11.4	-667	-1,918
Capital goods	32.3	18.0	14.1	22.1	8.5	4.7	2,840	24,618
Intermediate goods	33.4	16.2	16.9	33.8	15.3	24.9	-927	-10,669
Energy	4.8	14.3	21.0	18.9	8.8	23.0	-4,873	-42,463
Total (except energy)	95.2	16.3	13.9	81.1	13.7	14.3	1,721	18,649
Total	100.0	16.2	14.2	100.0	12.5	16.0	-3,152	-23,814

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. August 2011

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Aug.11 Aug.10	Jan.-Aug.11 Jan.-Aug.10		Aug.11 Aug.10	Jan.-Aug.11 Jan.-Aug.10	Aug.2011	Jan.-Aug.2011
EU countries	57.3	17.1	12,5	54,9	14,2	11,9	-766	-3,293
EMU17:	43.5	16.4	12,4	44,1	16,2	11,2	-1,341	-7,493
<i>Austria</i>	2.4	6.1	12,6	2,5	27,8	15,5	-161	-786
<i>Belgium</i>	2.6	26.9	12,5	3,6	36,7	16,8	-435	-3,542
<i>France</i>	11.6	21.3	13,3	8,3	7,0	8,4	569	7,498
<i>Germany</i>	13.0	23.2	17,2	15,9	20,1	12,8	-941	-8,418
<i>Netherlands</i>	2.5	14.9	11,8	5,3	5,6	5,6	-746	-7,271
<i>Spain</i>	5.8	5.6	4,9	4,5	5,8	12,6	100	1,550
Poland	2.5	22.4	15,2	2,0	6,6	7,0	141	1,223
United Kingdom	5.3	8.4	3,1	3,3	-11,9	22,9	472	2,432
Czech Republic	1.1	23.5	19,5	1,2	15,8	11,9	-33	-439
Romania	1.5	49.1	21,0	1,2	21,9	19,5	12	555
Non-EU countries	42.7	15.2	16,5	45,1	10,9	20,8	-2,386	-20,521
European non-EU countries	12.1	27.9	25,2	10,3	15,7	22,5	630	1,830
<i>Russian Federation</i>	2.3	15.0	23,9	3,6	16,7	32,7	-427	-5,104
<i>Switzerland</i>	4.7	37.2	28,2	3,2	13,8	12,8	614	4,260
<i>Turkey</i>	2.4	9.8	24,2	1,4	28,3	24,2	230	2,158
North Africa	4.0	-27.7	-16,7	6,7	-43,5	-18,2	-410	-5,965
Other African countries	1.3	24.4	11,0	1,6	101,2	76,0	-514	-3,071
North America	6.7	5.6	14,3	3,4	23,5	20,6	745	7,129
<i>United States</i>	6.0	3.8	14,2	3,0	20,3	22,0	676	6,394
Central and South America	3.3	43.3	32,8	2,7	59,4	33,2	110	966
Middle Eastern countries	4.8	19.2	15,5	5,7	28,0	40,7	-1,240	-7,388
Other Asian countries	9.0	13.8	17,3	14,2	5,6	22,1	-2,014	-16,519
<i>China</i>	2.5	6.2	18,8	7,8	-0,4	18,3	-1,843	-13,843
<i>Japan</i>	1.2	24.7	17,0	1,2	-1,9	0,3	89	50
<i>India</i>	1.0	11.3	21,7	1,0	11,8	33,9	-49	-747
Oceania and other territories	1.6	9.1	15,8	0,5	8,6	21,2	309	2,496
OPEC	5.3	8.6	-0,6	9,4	-6,9	5,2	-1,576	-12,066
MERCOSUR	1.5	32.6	23,9	1,3	54,3	31,1	-44	-176
DAE	3.0	28.4	17,5	2,1	-17,9	23,3	368	1,934
ASEAN	1.4	31.7	22,0	1,6	28,8	28,2	-195	-1,025
Total	100.0	16.2	14.2	100.0	12.5	16.0	-3,152	-23,814

(a) Calculated on 2010 total foreign trade.

Table 4 - Index unit values and volume – August 2011

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	August 2011	August 2011	Aug.11 Aug.10	Jan.-Aug.11 Jan.-Aug.10	Aug.11 Aug.10	Jan.-Aug.11 Jan.-Aug.10
TOTAL						
Exports	130.4	75.2	6.4	7.5	9.3	6.3
Imports	137.0	78.3	9.4	11.3	2.8	4.2
EU COUNTRIES						
Exports	129.5	64.8	6.6	8.5	9.8	3.6
Imports	121.1	73.4	6.4	6.8	7.3	4.8
NON-EU COUNTRIES						
Exports	132.8	90.6	6.1	6.3	8.6	9.6
Imports	156.4	85.9	13.3	16.3	-2.2	3.9

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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