

Quarterly non-financial accounts for General Government

II quarter 2011

The quarterly non-financial accounts for General Government analyse the dynamics of the main public finance indicators. Moreover, the account gives information on the aggregates constituting general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution).

The estimates, drawn up on accrual basis, are not seasonally adjusted and are expressed in millions of euros at current prices.

Quarterly non-financial accounts for General Government

Items	Apr-Jun '10 ⁽¹⁾	Apr-Jun '11 ⁽¹⁾	Apr-Jun'11 ⁽²⁾	Jan-Jun '11 ⁽²⁾
			Apr-Jun'10	Jan-Jun '10
EXPENDITURE				
Compensation of employees	41,128	40,094	-2.5	-1.1
Intermediate consumption	22,645	23,071	1.9	1.8
Social benefits other than social transfers in kind	69,769	71,093	1.9	2.8
Other current expenditure	22,461	22,324	-0.6	-0.8
Current expenditure net interest	156,003	156,582	0.4	1.1
Interests	18,695	20,845	11.5	10.2
Total current expenditures	174,698	177,427	1.6	2.0
Gross fixed capital formation	7,313	7,398	1.2	-4.2
Other capital expenditures	5,143	5,405	5.1	4.5
Total capital expenditures	12,456	12,803	2.8	-1.0
Total expenditure	187,154	190,230	1.6	1.8
REVENUE				
Current Taxes on Income, Wealth, etc.	55,784	54,902	-1.6	1.1
Taxes on Production and Imports	54,504	54,613	0.2	1.8
Social contributions receivable	50,162	51,630	2.9	2.6
Other current revenues	13,394	14,909	11.3	8.9
Total current revenues	173,844	176,054	1.3	2.4
Capital taxes	1,598	638	-60.1	-15.8
Other capital revenues	2,042	929	-54.5	-43.1
Total capital revenues	3,640	1,567	-57.0	-29.2
Total revenue	177,484	177,621	0.1	1.9
BALANCING ITEMS				
Current balance	-854	-1,373		
Net lending (+) or Net borrowing (-)	-9,670	-12,609		
Current balance/GDP	-0.2	-0.3		
Net lending (+) or Net borrowing (-)/GDP	-2.5	-3.2		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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Contact persons:

Division for national accounts

ISTAT – Italian National Institute of Statistics

Via A. Depretis, 74/b – 00184 Rome, Italy

Maria Emanuela Montebugnoli

phone +39 06 4673.3127

email montebug@istat.it

Maria Assunta Fugnitto

phone +39 06 4673.3215

email fugnitto@istat.it