

Foreign Trade

July 2011

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to July 2011. The results of the flash estimates on extra-EU trade for July 2011 has been disseminated on September 5th.

- In July 2011 seasonally-adjusted data, compared to June 2011, presented an increase of 1% for export and 1.6% for imports. A more intensive increase, for exports, is recorded for non EU markets (+2.2%) compared to EU markets (+0.2%), while a decrease is recorded for imports from non EU countries (-0.4%) compared to the increase in EU markets (+3.4%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed an increase for outgoing flows (+0.7%) and a decrease for incoming flows (-2.3%).
- In July 2011, compared with the same month of the previous year, trade raised by 5.4% for exports (7.5% for non EU countries and 3.7% for EU area) and by 6.1% (+8% for non EU and 4.4% for EU countries) for imports. The trade balance amounts to +1.4 billion Euro (table 1) compared with +1.6 billion Euro registered in the same month of 2010.
- In the first seven months of 2011, compared with the same period of the previous year, trade increased by 14% for exports (+16.7% for non EU countries and +12.1% for EU area) and by 16.4% (+22.2% for non EU and +11.7% for EU countries) for imports. The trade balance showed a deficit of 20.7 billion Euro (table 1). It was 13.8 in the same period of 2010.

Table 1 – Exports, imports and trade balance. July 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Jul. 2011	Jan.-Jul. 2011	Jul.11 Jul.10	Jan.-Jul.11 Jan.-Jul.10	Jul. 2011	Jul.11 Jun.11	May-Jul.11 Feb.Apr.11
TOTAL							
Exports	35,132	223,101	5.4	14.0	31,368	1.0	0.7
Imports	33,694	243,761	6.1	16.4	33,564	1.6	-2.3
Trade balance	1,438	-20,660			-2,196		
EU COUNTRIES							
Exports	19,268	127,088	3.7	12.1	17,419	0.2	-0.3
Imports	17,495	129,612	4.4	11.7	18,073	3.4	-1.6
Trade balance	1,773	-2,524			-654		
NON-EU COUNTRIES							
Exports	15,864	96,013	7.5	16.7	13,949	2.2	2.1
Imports	16,199	114,148	8.0	22.2	15,491	-0.4	-3.2
Trade balance	-335	-18,135			-1,542		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. July 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jul.11 Jul.10	Jan.-Jul.11 Jan.-Jul.10		Jul.11 Jul.10	Jan.-Jul.11 Jan.-Jul.10	Jul.2011	Jan.-Jul.2011
Consumer goods	29.4	2.4	9.7	25.2	0.2	8.5	2,034	4,893
- consumer durables	6.3	-2.5	6.4	3.5	-11.7	-5.6	1,212	6,144
- consumer non durables	23.1	3.8	10.6	21.8	1.9	10.8	821	-1,251
Capital goods	32.3	6.3	13.7	22.1	1.8	4.3	4,626	21,782
Intermediate goods	33.4	7.2	16.9	33.8	6.2	25.9	-4	-9,746
Energy	4.8	5.0	22.1	18.9	19.9	25.2	-5,218	-37,590
Total (except energy)	95.2	5.4	13.6	81.1	3.2	14.4	6,656	16,930
Total	100.0	5.4	14.0	100.0	6.1	16.4	1,438	-20,660

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. July 2011

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Jul.11 Jul.10	Jan.-Jul.11 Jan.-Jul.10		Jul.11 Jul.10	Jan.-Jul.11 Jan.-Jul.10	Jul.2011	Jan.-Jul.2011
EU countries	57.3	3.7	12.1	54.9	4.4	11.7	1,773	-2,524
EMU17:	43.5	3.5	12.0	44.1	4.8	10.7	519	-6,149
<i>Austria</i>	2.4	4.2	13.3	2.5	4.8	14.2	-31	-625
<i>Belgium</i>	2.6	6.5	11.2	3.6	-3.9	14.8	-204	-3,106
<i>France</i>	11.6	5.5	12.6	8.3	-0.6	8.6	1,382	6,930
<i>Germany</i>	13.0	8.7	16.6	15.9	9.3	12.0	-712	-7,477
<i>Netherlands</i>	2.5	1.5	11.5	5.3	9.3	5.6	-857	-6,524
<i>Spain</i>	5.8	-4.7	4.8	4.5	10.1	13.3	343	1,450
Poland	2.5	1.3	14.6	2.0	5.8	7.0	226	1,082
United Kingdom	5.3	-2.2	2.6	3.3	-8.9	27.1	730	1,961
Czech Republic	1.1	10.1	19.1	1.2	10.9	11.5	6	-407
Romania	1.5	12.9	18.7	1.2	11.0	19.3	108	543
Non-EU countries	42.7	7.5	16.7	45.1	8.0	22.2	-335	-18,135
European non-EU countries	12.1	16.4	24.9	10.3	23.3	23.2	852	1,201
<i>Russian Federation</i>	2.3	21.8	25.2	3.6	70.2	34.8	-397	-4,676
<i>Switzerland</i>	4.7	13.6	27.3	3.2	-9.6	12.7	750	3,646
<i>Turkey</i>	2.4	12.7	25.8	1.4	20.4	23.8	392	1,928
North Africa	4.0	-28.2	-15.3	6.7	-41.6	-14.7	-257	-5,555
Other African countries	1.3	6.3	9.2	1.6	40.3	72.3	-140	-2,556
North America	6.7	4.6	15.4	3.4	3.1	20.2	1,163	6,384
<i>United States</i>	6.0	5.1	15.6	3.0	5.5	22.2	1,034	5,719
Central and South America	3.3	29.7	31.5	2.7	15.1	30.2	395	856
Middle Eastern countries	4.8	8.9	15.0	5.7	44.1	42.9	-1,049	-6,147
Other Asian countries	9.0	2.1	17.8	14.2	0.9	24.6	-1,669	-14,505
<i>China</i>	2.5	6.1	20.3	7.8	-5.4	21.5	-1,700	-12,000
<i>Japan</i>	1.2	11.8	16.0	1.2	-24.4	0.6	150	-39
<i>India</i>	1.0	1.3	22.9	1.0	23.6	36.6	-95	-697
Oceania and other territories	1.6	19.3	16.7	0.5	28.6	22.7	369	2,187
OPEC	5.3	-11.0	-1.6	9.4	-6.9	7.1	-1,391	-10,490
MERCOSUR	1.5	1.2	22.8	1.3	6.4	28.2	-58	-133
DAE	3.0	7.3	16.3	2.1	16.2	29.3	464	1,566
ASEAN	1.4	4.8	20.9	1.6	13.6	28.1	-157	-831
Total	100.0	5.4	14.0	100.0	6.1	16.4	1,438	-20,660

(a) Calculated on 2010 total foreign trade.

Table 4 - Index unit values and volume – July 2011

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	July 2011	July 2011	Jul.11 Jul.10	Jan.-Jul.11 Jan.-Jul.10	Jul.11 Jul.10	Jan.-Jul.11 Jan.-Jul.10
TOTAL						
Exports	130.6	107.6	6.0	7.7	-0.6	5.9
Imports	134.9	96.9	8.2	11.6	-1.9	4.3
EU COUNTRIES						
Exports	128.9	97.7	6.4	8.8	-2.5	3.0
Imports	120.0	95.2	5.6	6.8	-1.1	4.6
NON-EU COUNTRIES						
Exports	133.6	122.6	5.6	6.3	1.8	9.7
Imports	153.3	101.1	10.6	16.7	-2.3	4.7

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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