

## Consumer Confidence Survey

*September 2011*

The confidence index falls in September from 100.3 to 98.5.

The downswing is mainly due to a widespread pessimism particularly focused on the current and the overall economic situation, whose confidence decreases from 112.1 to 109.7 and from 70.0 to 67.,8 respectively.

The indicator on the personal climate worsens from 116.2 to 114.4 while that on short terms expectation shows a proportionally less marked decline (from 87.5 to 87.2)

Finally, both inflation perceptions for the last 12 months and expectations for 12 months ahead distinctly accelerate with respect to August outcomes.

**Table 1 – Consumer Confidence Climate and components**

(Indexes 1980=100; weighted balances; seasonally adjusted data)

	2011				
	May	Jun.	Jul.	Aug.	Sep.
<b>CONFIDENCE CLIMATE (a)</b>	<b>106,4</b>	<b>105,7</b>	<b>103,6</b>	<b>100,3</b>	<b>98,5</b>
<i>Economic Climate</i>	77.5	78.1	74.8	70.0	67.8
<i>Personal Climate (b)</i>	121.5	120.1	118.8	116.2	114.4
<i>Current Climate</i>	116.2	114.6	115.8	112.1	109.7
<i>Future Climate</i>	93.0	93.6	87.8	87.5	87.2
Assessments on Italy's economic situation	-95	-97	-96	-115	-119
Forecasts on Italy's economic situation	-47	-44	-57	-59	-64
Forecasts on unemployment	80	78	85	86	88
Assessments on household's situation	-42	-43	-42	-41	-46
Forecasts on household's situation	-19	-16	-20	-17	-21
Household's financial situation	-2	1	-2	1	-5
Saving's present convenience (b)	148	141	152	145	134
Saving's future possibility (b)	-51	-54	-71	-72	-63
Present convenience of durables purchase	-59	-67	-71	-100	-93

(a) Confidence Climate may be subdivided in Economic and Personal Climate. or alternatively, in Current and Future Climate.

(b) Not seasonal effects present

**For more details please refer to the Italian version**

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