

Net borrowing and debt of the General government in the EDP Notification according to Maastricht Treaty

Data on General government net borrowing, for the years 2007-2010, transmitted last March 31st to the European Commission¹, confirm the ones published on March 1st 2011.

In 2010, General government net borrowing decreased by about 10.530 millions euros over the previous year, reaching the level of -71.211 millions euros, equal to 4,6% of GDP (5,4% in the previous year).

For the years 2010, General government debt, published by Bank of Italy, was equal to 1.843.015 millions euros (119,0% of GDP). Compared to the previous year, the debt GDP ratio increased by 2,9 percentage points.

According to the forecasts presented in the “Documento di Economia e Finanza” and included in the Notification tables, the 2011 net borrowing and the net borrowing net of interest should amount respectively to -3,9 and 0,9% of GDP, while government debt would rise to 120,0% of GDP.

General government net borrowing, EDP interest and net borrowing net of interest. Years 2007-2011^(*)
(data in millions of euros and GDP percentage)

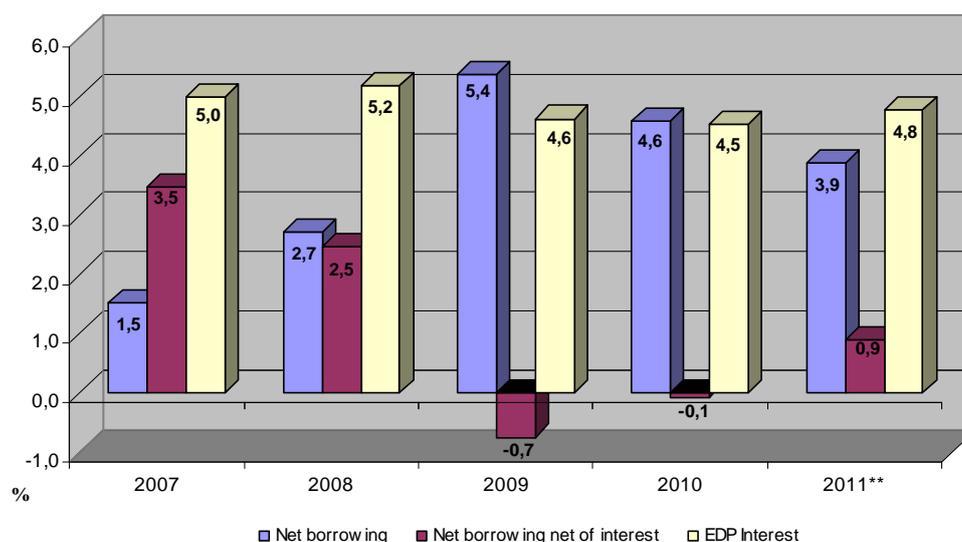
	2007	2008	2009	2010	2011 (**)
Net borrowing	-23.541	-42.705	-81.741	-71.211	-61.919
as a percentage of GDP	-1,5	-2,7	-5,4	-4,6	-3,9
EDP Interest	77.452	81.313	70.408	70.152	76.087
as a percentage of GDP	5,0	5,2	4,6	4,5	4,8
Net borrowing net of interest	53.911	38.608	-11.333	-1.059	14.168
as a percentage of GDP	3,5	2,5	-0,7	-0,1	0,9
GDP	1.546.177	1.567.761	1.519.702	1.548.816	1.593.314

Source: Ministry of Economy and Finance for 2011

(*) Possible differences in the sums are due to rounding off.

(**) Data planned

General government net borrowing, net borrowing net of interest and EDP interest. Years 2007-2011^(*) (GDP percentage)



* In the graph net borrowing is with the positive sign; ** Data planned – Source: Ministry of Economy and Finance

¹ Statistical Office of European Commission - Eurostat