

Quarterly non-financial accounts for General Government

I quarter 2011

The quarterly non-financial accounts for General Government analyse the dynamics of the main public finance indicators. Moreover, the account gives information on the aggregates constituting general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution).

The estimates, drawn up on accrual basis, are not seasonally adjusted and are expressed in millions of euros at current prices.

Quarterly non-financial accounts for General Government

Items	Jan-Mar '10 ⁽¹⁾	Jan-Mar '11 ⁽¹⁾	Jan-Mar '11 ⁽²⁾ Jan-Mar '10
EXPENDITURE			
Compensation of employees	38,849	39,009	0.4
Intermediate consumption	21,471	21,828	1.7
Social benefits other than social transfers in kind	69,161	71,681	3.6
Other current expenditure	23,757	23,511	-1.0
Current expenditure net interest	153,238	156,029	1.8
Interests	14,910	16,176	8.5
Total current expenditures	168,148	172,205	2.4
Gross fixed capital formation	7,382	6,674	-9.6
Other capital expenditures	3,704	3,841	3.7
Total capital expenditures	11,086	10,515	-5.2
Total expenditure	179,234	182,720	1.9
REVENUE			
Current Taxes on Income, Wealth, etc.	38,680	40,577	4.9
Taxes on Production and Imports	50,899	52,724	3.6
Social contributions receivable	45,274	45,733	1.0
Other current revenues	11,866	12,606	6.2
Total current revenues	146,719	151,640	3.4
Capital taxes	826	1,403	69.9
Other capital revenues	281	392	39.5
Total capital revenues	1,107	1,795	62.1
Total revenue	147,826	153,435	3.8
BALANCING ITEMS			
Current balance	-21,429	-20,565	
Net lending (+) or Net borrowing (-)	-31,408	-29,285	
Current balance/GDP	-5.8	-5.4	
Net lending (+) or Net borrowing (-)/GDP	-8.5	-7.7	

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

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