

## Large firms labour indicators

May 2011

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In May 2011 the seasonally adjusted employment index in large firms is unchanged compared with April 2011 (unchanged in industry and -0.1% in services); net of workers in cassa integrazione guadagni (Cig = short-time working allowance) it decreased by 0.1% (+0.2% in industry and -0.1% in services). The percentage change of the average of the last three months compared to the previous three months was -0.2% both gross and net of Cig

The unadjusted employment index in large firms decreased by 0.6% compared with May 2010 (-0.4% net of Cig); The percentage change in the first five months of 2011 with respect to same period of 2010 was -0.7% (-0.3% net of Cig).

In May 2011 the seasonally adjusted index of gross average earnings per hours worked decreased by 0.3% with respect to the previous month (+1.2% in industry and -1.0% in services). The percentage change of the average of the last three months compared to the previous three months was +1.1% (+1.5% in industry and +1.1% in services).

The unadjusted index of gross average earnings per hours worked increased by 0.9% compared with May 2010 (+2.3% in industry and +0.1% in services). The percentage change in the first five months of 2011 with respect to the same period of 2010 was +1.8% (+4.0% in industry and +0.7% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). May 2011 (provisional data)

Economic Activities	Seasonally adjusted			Unadjusted		
	Index	Percentage changes		Index	Percentage changes	
		May 11	May 11 Apr 11		Mar - May 11 Dec 10 - Feb 11	May 11
	<b>Industry</b> (sections B-F of Nace rev. 2)					
Employees	91.7	0.0	-0.3	91.6	-1.2	-1.4
Employees ( <i>excluding Cig</i> )	88.6	+0.2	-0.2	88.5	-0.7	-0.2
Gross average earnings per hours worked	126.6	+1.2	+1.5	108.1	+2.3	+4.0
<b>Services</b> (sections G-N of Nace rev. 2)						
Employees	99.9	-0.1	-0.1	100.0	-0.4	-0.4
Employees ( <i>excluding Cig</i> )	99.5	-0.1	-0.1	99.6	-0.3	-0.3
Gross average earnings per hours worked	111.1	-1.0	+1.1	102.2	+0.1	+0.7
<b>Total</b> (sections B-N of Nace rev. 2)						
Employees	96.9	0.0	-0.2	96.9	-0.6	-0.7
Employees ( <i>excluding Cig</i> )	95.5	-0.1	-0.2	95.5	-0.4	-0.3
Gross average earnings per hours worked	116.5	-0.3	+1.1	104.4	+0.9	+1.8

For more details please refer to the Italian version

Time series are available at <http://con.istat.it/amerigo/default.asp?lg=E>

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