

Foreign Trade

May 2011

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to May 2011. The results of the flash estimates on extra-EU trade for May 2011 has been disseminated on June 22nd.

- In May 2011 seasonally-adjusted data, compared to April 2011, presented a slight increase of 0.1% for export and a decrease of 0.3 for imports. An increase in export (+1.0%) and import (+1.3%) is recorded on EU markets, while a reduction occurs for extra-EU flows: -1.0 for outgoing flows and -2.2% for incoming flows. Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a higher increase for incoming flows (+4.3%) than outgoing flows (+2.7%).
- In May 2011, compared with the same month of the previous year, trade raised by 19.9% for exports (20.9% for non EU countries and 19.2% for EU area) and by 18.9% (+20.5% for non EU and +17.6% for EU countries) for imports. The trade balance amounts to -2.4 billion Euro (table 1) compared with -2.3 billion Euro registered in the same month of 2010.
- In the first five months of 2011, compared with the same period of the previous year, trade increased by 17.6% for exports (+21.4% for non EU countries and +14.9% for EU area) and by 21.7% (+28.8% for non EU and +16.2% for EU countries) for imports. The trade balance showed a deficit of 20.4 billion Euro (table 1). It was 12.2 in the same period of 2010.

Table 1 – Exports, imports and trade balance. May 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	May. 2011	Jan.-May. 2011	May.11 May.10	Jan.-May.11 Jan.-May.10	May. 2011	May.11 Apr.11	Mar.-May.11 Dec.10-Feb.11
	TOTAL						
Exports	33,612	155,273	19.9	17.6	31,496	0.1	2.7
Imports	36,019	175,626	18.9	21.7	35,259	-0.3	4.3
Trade balance	-2,407	-20,353			-3,763		
	EU COUNTRIES						
Exports	19,096	89,510	19.2	14.9	17,832	1.0	2.5
Imports	19,696	93,598	17.6	16.2	19,052	1.3	5.0
Trade balance	-600	-4,088			-1,220		
	NON-EU COUNTRIES						
Exports	14,516	65,764	20.9	21.4	13,664	-1.0	3.0
Imports	16,323	82,028	20.5	28.8	16,207	-2.2	3.6
Trade balance	-1,807	-16,264			-2,543		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. May 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		May.11 May.10	Jan.-May.11 Jan.-May.10		May.11 May.10	Jan.-May.11 Jan.-May.10	May.2011	Jan.-May.2011
Consumer goods	29.4	17.0	12.0	25.2	13.9	11.9	547	2,387
- consumer durables	6.3	14.6	9.2	3.5	-2.8	-1.2	964	4,033
- consumer non durables	23.1	17.7	12.8	21.8	17.1	14.1	-417	-1,646
Capital goods	32.3	19.3	16.7	22.1	9.9	8.4	3,591	13,102
Intermediate goods	33.4	21.7	21.1	33.8	27.1	34.9	-1,387	-8,478
Energy	4.8	28.8	32.8	18.9	20.9	28.9	-5,158	-27,363
Total (except energy)	95.2	19.5	16.8	81.1	18.4	20.0	2,751	7,010
Total	100.0	19.9	17.6	100.0	18.9	21.7	-2,407	-20,353

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. May 2011

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		May.11 May.10	Jan.-May.11 Jan.-May.10		May.11 May.10	Jan.-May.11 Jan.-May.10	May.2011	Jan.-May.2011
EU countries	57.3	19.2	14.9	54.9	17.6	16.2	-600	-4,088
EMU17:	43.5	18.9	14.9	44.1	18.2	14.8	-1,366	-5,813
<i>Austria</i>	2.4	19.8	18.3	2.5	22.3	19.7	-107	-493
<i>Belgium</i>	2.6	25.7	12.9	3.6	30.8	21.8	-616	-2,433
<i>France</i>	11.6	20.0	15.4	8.3	23.9	13.4	974	4,462
<i>Germany</i>	13.0	22.9	19.3	15.9	18.2	15.6	-1,195	-5,719
<i>Netherlands</i>	2.5	30.5	13.0	5.3	4.8	8.5	-887	-4,831
<i>Spain</i>	5.8	7.4	8.9	4.5	11.8	16.3	163	1,097
Poland	2.5	27.1	18.3	2.0	2.7	7.1	216	721
United Kingdom	5.3	10.8	4.3	3.3	30.9	41.9	282	798
Czech Republic	1.1	21.5	21.0	1.2	5.3	12.9	-29	-390
Romania	1.5	23.5	22.3	1.2	19.9	21.5	165	375
Non-EU countries	42.7	20.9	21.4	45.1	20.5	28.8	-1,807	-16,264
European non-EU countries	12.1	34.4	29.4	10.3	25.0	24.0	257	-193
<i>Russian Federation</i>	2.3	27.4	28.5	3.6	36.9	24.9	-795	-3,722
<i>Switzerland</i>	4.7	43.4	33.4	3.2	24.0	22.2	654	2,256
<i>Turkey</i>	2.4	22.6	33.9	1.4	26.0	27.0	292	1,238
North Africa	4.0	-15.1	-11.1	6.7	-49.1	-4.3	-113	-5,120
Other African countries	1.3	23.6	14.3	1.6	60.6	72.6	-262	-1,911
North America	6.7	16.1	28.1	3.4	18.2	29.5	1,085	4,473
<i>United States</i>	6.0	16.9	29.2	3.0	17.9	32.3	1,011	4,027
Central and South America	3.3	36.7	35.0	2.7	40.3	41.3	153	220
Middle Eastern countries	4.8	22.6	14.4	5.7	49.1	45.6	-1,234	-4,141
Other Asian countries	9.0	18.1	21.4	14.2	30.4	35.9	-2,005	-11,105
<i>China</i>	2.5	21.2	25.9	7.8	20.2	35.1	-1,486	-8,636
<i>Japan</i>	1.2	8.8	16.5	1.2	-11.4	12.0	-5	-280
<i>India</i>	1.0	16.5	21.0	1.0	35.5	36.1	-80	-582
Oceania and other territories	1.6	6.1	18.2	0.5	43.5	30.3	310	1,511
OPEC	5.3	6.2	0.0	9.4	-19.1	13.5	-873	-8,018
MERCOSUR	1.5	39.6	31.1	1.3	26.0	36.5	14	-31
DAE	3.0	20.7	18.3	2.1	18.4	39.6	229	765
ASEAN	1.4	21.1	21.5	1.6	42.9	33.5	-147	-584
Total	100.0	19.9	17.6	100.0	18.9	21.7	-2,407	-20,353

(a) Calculated on 2010 total foreign trade.

Table 4 - Index unit values and volume – May 2011

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	May 2011	May 2011	May.11 May.10	Jan.-May.11 Jan.-May.10	May.11 May.10	Jan.-May.11 Jan.-May.10
TOTAL						
Exports	128.6	104.6	5.7	8.3	13.6	8.5
Imports	134.8	103.7	9.0	12.9	9.2	7.9
EU COUNTRIES						
Exports	128.1	97.4	7.2	9.7	11.2	4.7
Imports	120.4	106.8	5.4	7.4	11.6	8.1
NON-EU COUNTRIES						
Exports	130.0	115.2	3.9	6.6	16.4	13.9
Imports	153.2	101.9	13.0	19.1	6.6	8.2

For more detailed information please refer to the Italian version

Date of previous release: June 17th 2011

Date of next release: August 12th 2011

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

Contact persons:

Foreign trade and enterprise international activity

ISTAT – Italian National Institute of Statistics

Via C. Balbo 16 - 00184 Rome. Italy

Filippo Oropallo

phone +39 06 4673.2569

email: oropallo@istat.it