

Large firms labour indicators

February 2011

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In February 2011 the seasonally adjusted employment index in large firms decreased by 0.1% (-0.1% in industry and -0.2% in services) compared with January 2011; net of workers in cassa integrazione guadagni (c.i.g. = short-time working allowance) it was unchanged (+0.2% in industry and -0.1% in services). The percentage change of the average of the last three months compared to the previous three months was unchanged gross of c.i.g. and increased by 0.4% net of c.i.g.

The unadjusted employment index in large firms decreased by 0.7% compared with February 2010 (-0.3% net of c.i.g.); in the yearly average the percentage change of 2011 with respect to 2010 was -0.6% (-0.2% net of c.i.g.).

In February 2011 the seasonally adjusted index of gross average earnings per hours worked decreased by 1.6% with respect to the previous month (-3.6% in industry and -0.5% in services). The percentage change of the average of the last three months compared to the previous three months was +0.7% (+1.4% in industry and 0.0% in services).

The unadjusted index of gross average earnings per hours worked decreased by 3.5% compared with February 2010 (-1.0% in industry and -4.7% in services). In the yearly average the percentage change of 2011 with respect to 2010 was -1.4% (+2.5% in industry and -3.5% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). February 2011 (provisional data)

Economic Activities	Seasonally adjusted			Unadjusted		
	Index Feb 11	Percentage changes		Index Feb 11	Percentage changes	
		Feb 11 Jan 11	Dec10- Feb 11 Sep - Nov 10		Feb 11 Feb 10	Jan- Feb 11 Jan- Feb 10
Industry (sections B-F of Nace rev. 2)						
Employees	91.9	-0.1	0.0	91.7	-1.4	-1.5
Employees (<i>excluding c.i.g.</i>)	88.9	+0.2	+0.7	88.7	-0.1	-0.1
Gross average earnings per hours worked	121.9	-3.6	+1.4	107.8	-1.0	+2.5
Services (sections G-N of Nace rev. 2)						
Employees	100.1	-0.2	+0.1	99.6	-0.3	-0.2
Employees (<i>excluding c.i.g.</i>)	99.7	-0.1	+0.1	99.1	-0.4	-0.3
Gross average earnings per hours worked	109.2	-0.5	0.0	103.0	-4.7	-3.5
Total (sections B-N of Nace rev. 2)						
Employees	97.1	-0.1	0.0	96.7	-0.7	-0.6
Employees (<i>excluding c.i.g.</i>)	95.8	0.0	+0.4	95.3	-0.3	-0.2
Gross average earnings per hours worked	113.6	-1.6	+0.7	104.8	-3.5	-1.4

For more details please refer to the Italian version

Time series are available at <http://con.istat.it/amerigo/default.asp?lg=E>

Date of previous release: 25 February 2011

Date of next release: 30 May 2011

Contact person:

Laura Serbassi

Unit for short-term statistics on employment and wages

ISTAT – Italian National Institute of Statistics

Via Tuscolana, 1778 – 00173 Rome, Italy

phone: +39 06 46736289 e-mail: laserbas@istat.it