

Foreign Trade

March 2011

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to March 2011. The results of the flash estimates on extra-EU trade for March 2011 has been disseminated on April 21st.

- In March 2011 seasonally-adjusted data, compared to February 2011, presented an increase more relevant in incoming flows (+3,9%) then in outgoing flows (+1.7%) with a similar trend both on extra-EU markets (+3.5% for imports and +1.6% for exports) or on EU markets (+4.2% for imports and +1.9% for exports). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a more similar increase: +5% for outgoing flows and +5.4% for incoming flows.
- In March 2011, compared with the same month of the previous year, trade raised by 14.1% for exports (16.5% for non EU countries and 12.4% for EU area) and by 20.4% (+24.2% for non EU and +17.4% for EU countries) for imports. The trade balance amounts to -3.9 billion Euro (table 1) compared with -1.7 billion Euro registered in the same month of 2010.
- In the first quarter of 2011, compared with the same period of the previous year, trade increased by 18.4% for exports (23% for non EU countries and 15.3% for EU area) and by 23.1% (31.4 for non EU and 16.6% for EU countries) for imports. The trade balance showed a deficit of 14.2 billion Euro (table 1). It was 8.6 in the first quarter of 2010.

Table 1 – Exports, imports and trade balance. March 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro		Percentage changes
	Mar. 2011	Jan.-Mar. 2011	Mar.11 Mar.10	Jan.-Mar.11 Jan.-Mar.10	Mar. 2011	Mar.11 Feb.11	Jan.-Mar.11 Oct.-Dec.10
TOTAL							
Exports	34,451	90,440	14.1	18.4	31,307	1.7	5.0
Imports	38,394	104,623	20.4	23.1	35,498	3.9	5.4
Trade balance	-3,943	-14,183			-4,191		
EU COUNTRIES							
Exports	20,068	52,782	12.4	15.3	17,890	1.9	3.3
Imports	21,147	55,584	17.4	16.6	18,973	4.2	4.1
Trade balance	-1,079	-2,802			-1,083		
NON-EU COUNTRIES							
Exports	14,383	37,657	16.5	23.0	13,417	1.6	7.4
Imports	17,247	49,039	24.2	31.4	16,525	3.5	7.0
Trade balance	-2,864	-11,382			-3,108		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. March 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Mar.11 Mar.10	Jan.-Mar.11 Jan.-Mar.10		Mar.11 Mar.10	Jan.-Mar.11 Jan.-Mar.10	Mar.2011	Jan.-Mar.2011
Consumer goods	29.4	10.3	11.6	25.2	11.2	12.2	763	1,369
- consumer durables	6.3	7.7	10.0	3.5	0.5	0.2	975	2,257
- consumer non durables	23.1	11.0	12.1	21.8	12.9	14.1	-211	-888
Capital goods	32.3	8.1	15.8	22.1	11.7	6.7	2,314	6,364
Intermediate goods	33.4	22.2	23.9	33.8	35.4	41.3	-1,646	-5,827
Energy	4.8	24.2	43.0	18.9	18.7	28.8	-5,374	-16,089
Total (except energy)	95.2	13.6	17.3	81.1	20.8	21.7	1,431	1,906
Total	100.0	14.1	18.4	100.0	20.4	23.1	-3,943	-14,183

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. March 2011

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Mar.11 Mar.10	Jan.-Mar.11 Jan.-Mar.10		Mar.11 Mar.10	Jan.-Mar.11 Jan.-Mar.10	Mar.2011	Jan.-Mar.2011
EU countries	57.3	12.4	15.3	54.9	17.4	16.6	-1,079	-2,802
EMU17:	43.5	14.6	15.7	44.1	16.0	15.0	-1,461	-3,463
<i>Austria</i>	2.4	14.7	20.5	2.5	17.7	22.6	-77	-300
<i>Belgium</i>	2.6	20.0	14.2	3.6	23.6	20.9	-398	-1,374
<i>France</i>	11.6	13.4	14.9	8.3	10.8	12.5	921	2,402
<i>Germany</i>	13.0	15.7	20.1	15.9	19.9	16.2	-1,663	-3,510
<i>Netherlands</i>	2.5	20.6	13.3	5.3	10.3	9.1	-1,104	-2,878
<i>Spain</i>	5.8	14.7	12.7	4.5	21.7	18.8	249	782
Poland	2.5	17.1	16.1	2.0	12.2	7.3	159	363
United Kingdom	5.3	-15.3	2.5	3.3	40.4	40.0	179	477
Non-EU countries	42.7	16.5	23.0	45.1	24.2	31.4	-2,864	-11,382
European non-EU countries	12.1	30.5	30.5	10.3	22.1	23.4	268	-406
<i>Russian Federation</i>	2.3	25.4	31.6	3.6	10.5	17.9	-579	-2,102
<i>Switzerland</i>	4.7	35.5	32.0	3.2	25.3	26.4	575	1,141
<i>Turkey</i>	2.4	40.4	42.1	1.4	26.5	23.8	299	660
North Africa	4.0	-25.9	-6.4	6.7	-26.5	13.0	-793	-4,130
Other African countries	1.3	-6.2	13.6	1.6	104.3	78.7	-591	-1,260
North America	6.7	17.6	29.6	3.4	25.6	35.6	814	2,253
<i>United States</i>	6.0	15.0	30.4	3.0	28.5	37.4	674	1,993
Central and South America	3.3	12.7	29.7	2.7	42.5	49.8	-98	-163
Middle Eastern countries	4.8	13.1	15.2	5.7	56.6	37.2	-861	-1,887
Other Asian countries	9.0	25.6	25.1	14.2	29.9	35.9	-2,001	-6,691
<i>China</i>	2.5	32.7	33.1	7.8	26.3	37.8	-1,579	-5,441
<i>Japan</i>	1.2	30.0	24.7	1.2	22.3	22.8	-95	-150
<i>India</i>	1.0	16.9	22.1	1.0	38.3	30.3	-138	-339
Oceania and other territories	1.6	17.4	23.7	0.5	4.2	28.6	399	901
OPEC	5.3	-13.4	3.4	9.4	13.1	29.5	-1,717	-5,679
MERCOSUR	1.5	10.6	24.5	1.3	30.7	43.0	-52	-89
DAE	3.0	12.2	16.4	2.1	47.4	43.6	93	359
ASEAN	1.4	12.1	18.3	1.6	28.7	38.2	-101	-441
Total	100.0	14.1	18.4	100.0	20.4	23.1	-3,943	-14,183

(a) Calculated on 2010 total foreign trade.

Table 4 - Index unit values and volume – March 2011

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	March	March	Mar.11	Jan.Mar.11	Mar.11	Jan.Mar.11
	2011	2011	Mar.10	Jan.Mar.10	Mar.10	Jan.Mar.10
TOTAL						
Exports	130.1	105.9	9.5	9.3	4.2	8.4
Imports	135.9	109.6	14.8	14.8	4.9	7.2
EU COUNTRIES						
Exports	128.8	101.8	10.7	11.0	1.5	3.9
Imports	120.2	114.8	7.7	8.4	8.9	7.6
NON-EU COUNTRIES						
Exports	132.5	112.0	8.3	7.2	7.6	14.7
Imports	156.1	105.7	22.8	22.1	1.1	7.6

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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