

Quarterly non-financial accounts for General Government

IV quarter 2010

The quarterly non-financial accounts for General Government analyse the dynamics of the main public finance indicators. Moreover, the account gives information on the aggregates constituting general government expenditure (compensation of employees, intermediate consumption, social benefits, and interest) and revenue (taxes and social contribution).

The estimates, drawn up on accrual basis, are not seasonally adjusted and are expressed in millions of euros at current prices.

Quarterly non-financial accounts for General Government

Items	Oct-Dec '09 ⁽¹⁾	Oct-Dec'10 ⁽¹⁾	Oct-Dec '10 ⁽²⁾	Jan-Dec'10 ⁽²⁾
			Oct-Dec '09	Jan-Dec '09
EXPENDITURE				
Compensation of employees	52,342	52,824	0.9	0.5
Intermediate consumption	24,945	25,130	0.7	0.4
Social benefits other than social transfers in kind	87,594	89,606	2.3	2.3
Other current expenditure	29,438	29,405	-0.1	0.0
Current expenditure net interest	194,319	196,965	1.4	1.2
Interests	18,497	19,085	3.2	-1.2
Total current expenditures	212,816	216,050	1.5	1.0
Gross fixed capital formation	11,759	9,308	-20.8	-16.2
Other capital expenditures	11,314	8,206	-27.5	-21.6
Total capital expenditures	23,073	17,514	-24.1	-18.5
Total expenditure	235,889	233,564	-1.0	-0.7
REVENUE				
Current Taxes on Income, Wealth, etc.	76,483	78,894	3.2	1.2
Taxes on Production and Imports	57,022	58,559	2.7	5.1
Social contributions receivable	66,273	67,020	1.1	0.5
Other current revenues	13,068	12,576	-3.8	0.7
Total current revenues	212,846	217,049	2.0	2.1
Capital taxes	5,396	216	-96.0	-72.3
Other capital revenues	1,268	926	-27.0	11.9
Total capital revenues	6,664	1,142	-82.9	-54.1
Total revenue	219,510	218,191	-0.6	0.9
BALANCING ITEMS				
Current balance	30	999		
Net lending (+) or Net borrowing (-)	-16,379	-15,373		
Current balance/GDP	0.0	0.2		
Net lending (+) or Net borrowing (-)/GDP	-4.1	-3.8		

(1) Levels in millions of euros at current price (national currency) and not seasonally adjusted.

(2) Percentage change on the same period of the previous year.

For more detailed information please refer to the Italian version

Date of previous release: 10 January 2011

Date of next release: 1 July 2011

Contact persons:

Division for national accounts

ISTAT – Italian National Institute of Statistics

Via A. Depretis, 74/b – 00184 Rome, Italy

Maria Emanuela Montebugnoli

phone +39 06 4673.3127

email montebug@istat.it

Maria Assunta Fugnitto

phone +39 06 4673.3215

email fugnitto@istat.it