

Foreign trade with non-EU countries: preliminary estimates

March 2011

Istat presents preliminary data on Italy's foreign trade with non-EU countries in March 2011. The results of the survey on total foreign trade in March 2011 will be disseminated on coming 16 May.

In March 2011, exports to non-EU countries increased by 16.5% and imports by 24.2% compared with the same month of the previous year. The trade balance showed a deficit of 2,871 million euro (Table 1) compared with a 1,542 million euro deficit in the same month of 2010.

In March 2011, in seasonally-adjusted terms, exports increased by 1.5% and imports by 3.5% compared with February 2011. Over the last three months, seasonally-adjusted data showed a 7.4% increase in outgoing flows and a 7.0% increase in incoming flows in comparison with the previous three months.

In the period January-March 2011 exports to non-EU countries increased by 23.0% and imports by 31.4% compared with the same period of 2010. The trade balance registered a deficit of 11,389 million euro compared to the deficit of 6,720 million euro in the same period of 2010. Excluding energy, the trade balance presented a surplus of 4,036 million euro (Table 3) compared with a 5,890 million euro surplus in January- March 2010.

Table 1- Exports, imports and trade balance with non-EU countries – March 2011

| | NON SEASONALLY-ADJUSTED | | | | SEASONALLY-ADJUSTED | | |
|---------------|-------------------------|-------------|-------------------------|-----------------------------------|---------------------|-------------------------|---------------------------------|
| | Millions of euro | | Percentage changes | | Millions of euro | Percentage changes | |
| | Mar.2011 | Jan.-Mar.11 | <u>Mar.11</u> Mar.10 | <u>Jan.-Mar.11</u> Jan.-Mar.10 | Mar.11 | <u>Mar.11</u> Feb.11 | <u>Jan-Mar.11</u> Oct-Dic.10 |
| Exports | 14,377 | 37,652 | 16.5 | 23.0 | 13,412 | 1.5 | 7.4 |
| Imports | 17,249 | 49,041 | 24.2 | 31.4 | 16,526 | 3.5 | 7.0 |
| Trade balance | -2,871 | -11,389 | | | -3,114 | | |

Table 2 - Exports, imports and trade balance with non-EU countries. - March 2011

| COUNTRIES | EXPORTS (b) | | | IMPORTS | | | TRADE BALANCE | |
|-------------------------------|--------------|--------------------|-------------|--------------|--------------------|-------------|------------------|----------------|
| | Share (a) | Percentage Changes | | Share (a) | Percentage Changes | | Millions of Euro | |
| | | Mar.11 | Jan.-Mar.11 | | Mar.11 | Jan.-Mar.11 | Mar.2011 | Jan.-Mar.11 |
| | | Mar.10 | Jan.-Mar.10 | | Mar.10 | Jan.-Mar.10 | | |
| European non-EU countries | 12.1 | 30.4 | 30.4 | 10.3 | 22.1 | 23.4 | 263 | -410 |
| <i>Russian Fed.</i> | 2.3 | 25.4 | 31.6 | 3.6 | 10.5 | 17.9 | -579 | -2,102 |
| <i>Switzerland</i> | 4.7 | 35.5 | 32.0 | 3.2 | 25.3 | 26.4 | 576 | 1,141 |
| <i>Turkey</i> | 2.4 | 40.4 | 42.1 | 1.4 | 26.5 | 23.8 | 299 | 660 |
| North Africa | 4.0 | -25.9 | -6.4 | 6.7 | -26.5 | 13.0 | -793 | -4,130 |
| Other African countries | 1.3 | -6.1 | 13.6 | 1.6 | 104.2 | 78.7 | -591 | -1,259 |
| North America | 6.7 | 17.6 | 29.6 | 3.4 | 25.6 | 35.6 | 814 | 2,253 |
| <i>United States</i> | 6.0 | 15.0 | 30.4 | 3.0 | 28.5 | 37.4 | 674 | 1,993 |
| Central and South America | 3.3 | 12.6 | 29.7 | 2.7 | 42.5 | 49.8 | -98 | -163 |
| Middle Eastern countries | 4.8 | 13.1 | 15.1 | 5.7 | 56.6 | 37.2 | -862 | -1,888 |
| Other Asian countries | 9.0 | 25.6 | 25.1 | 14.2 | 30.0 | 35.9 | -2,001 | -6,692 |
| <i>China</i> | 2.5 | 32.7 | 33.1 | 7.8 | 26.3 | 37.8 | -1,579 | -5,441 |
| <i>Japan</i> | 1.2 | 30.0 | 24.7 | 1.2 | 22.3 | 22.8 | -95 | -150 |
| <i>India</i> | 1.0 | 16.9 | 22.1 | 1.0 | 38.4 | 30.3 | -138 | -339 |
| Oceania and other territories | 1.6 | 17.0 | 23.5 | 0.5 | 4.2 | 28.6 | 397 | 900 |
| OPEC | 5.3 | -13.5 | 3.3 | 9.4 | 13.1 | 29.5 | -1,717 | -5,679 |
| MERCOSUR | 1.5 | 10.4 | 24.4 | 1.3 | 30.7 | 43.0 | -52 | -90 |
| DAE | 3.0 | 12.2 | 16.4 | 2.1 | 47.4 | 43.6 | 93 | 359 |
| ASEAN | 1.4 | 12.2 | 18.4 | 1.6 | 28.7 | 38.3 | -101 | -441 |
| Total | 42.7 | 16.5 | 23.0 | 45.1 | 24.2 | 31.4 | -2,871 | -11,389 |

(a) Calculated on 2010 total foreign trade.

Table 3 - Exports, imports and trade balance by Main Industrial Groupings - March 2011

| MIGS | EXPORTS | | | IMPORTS | | | TRADE BALANCE | |
|------------------------------|--------------|--------------------|-------------|--------------|--------------------|-------------|------------------|----------------|
| | Share (a) | Percentage Changes | | Share (a) | Percentage Changes | | Millions of Euro | |
| | | Mar.11 | Jan.-Mar.11 | | Mar.11 | Jan.-Mar.11 | Mar.2011 | Jan.-Mar.11 |
| | | Mar.10 | Jan.-Mar.10 | | Mar.10 | Jan.-Mar.10 | | |
| Consumer goods | 11.8 | 19.1 | 20.4 | 10.1 | 14.0 | 17.0 | 463 | 313 |
| - consumer durables | 2.8 | 18.4 | 19.8 | 1.4 | -4.9 | 3.4 | 520 | 1,092 |
| - consumer non durables | 9.0 | 19.3 | 20.6 | 8.7 | 17.3 | 19.1 | -57 | -779 |
| Capital goods | 16.0 | 11.7 | 21.5 | 5.9 | 14.6 | 19.9 | 3,007 | 7,847 |
| Intermediate goods | 12.2 | 21.5 | 24.5 | 12.4 | 53.1 | 62.3 | -1,147 | -4,124 |
| Energy | 2.6 | 11.5 | 38.0 | 16.7 | 14.6 | 24.3 | -5,195 | -15,425 |
| Total (except energy) | 40.0 | 16.8 | 22.0 | 28.4 | 30.2 | 35.8 | 2,323 | 4,036 |
| TOTAL | 42.7 | 16.5 | 23.0 | 45.1 | 24.2 | 31.4 | -2,871 | -11,389 |

(a) Calculated on 2010 total foreign trade.

For more detailed information please refer to the Italian version

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Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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