

## Foreign Trade

*February 2011*

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to February 2011. The results of the flash estimates on extra-EU trade for February 2011 has been disseminated on February 21<sup>st</sup>.

- In February 2011 seasonally-adjusted data, compared to January 2011, presented a decrease both in exports (-1.4%) due to a reduction recorded on extra-EU markets (-4.3%) or in imports (-0.4%) with a reduction on extra-EU markets too (-1.6%). For intra EU trade exports raised by 1% and imports by 0.6%. Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed a similar increase both for outgoing flows (+4.3%) or incoming flows (+4.1%).
- In February 2011, compared with the same month of the previous year, trade raised by 18.5% for exports (21.2% for non EU countries and 16.6% for EU area) and by 19.4% (+25.6% for non EU and +14.7% for EU countries) for imports. The trade balance amounts to -3.6 billion Euro (table 1) compared with -2.8 billion Euro registered in the same month of 2010.
- In the first two months of 2011 trade increased by 21.2% for exports (27.4% for non EU countries and 17.2% for EU area) and by 24.7% (35.6 for non EU and 16.1% for EU countries) for imports. The trade balance showed a deficit of 10.2 (table 1). It was about 7 billion Euro in the same period of the previous year.

Table 1 – Exports, imports and trade balance. February 2011

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Feb. 2011	Jan.-Feb. 2011	Feb.11 Feb.10	Jan.-Feb.11 Jan.-Feb.10		Feb. 2011	Feb.11 Jan.11
	<b>TOTAL</b>						
Exports	29,828	55,992	18.5	21.2	30,713	-1.4	4.3
Imports	33,461	66,223	19.4	24.7	33,704	-0.4	4.1
Trade balance	-3,633	-10,232			-2,991		
	<b>EU COUNTRIES</b>						
Exports	17,379	32,717	16.6	17.2	17,503	1.0	2.6
Imports	18,262	34,431	14.7	16.1	17,942	0.6	1.7
Trade balance	-883	-1,714			-439		
	<b>NON-EU COUNTRIES</b>						
Exports	12,450	23,274	21.2	27.4	13,210	-4.3	6.6
Imports	15,200	31,792	25.6	35.6	15,762	-1.6	6.9
Trade balance	-2,750	-8,518			-2,552		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. February 2011

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb.11	Jan.-Feb.11		Feb.11	Jan.-Feb.11	Feb.2011	Jan.-Feb.2011
		Feb.10	Jan.-Feb.10		Feb.10	Jan.-Feb.10		
Consumer goods	29.4	10.9	12.5	25.2	12.0	12.8	779	607
- consumer durables	6.3	10.7	11.5	3.5	-2.1	0.0	841	1,283
- consumer non durables	23.1	11.0	12.7	21.8	14.2	14.8	-62	-675
Capital goods	32.3	15.8	21.2	22.1	-0.4	3.7	2,375	4,047
Intermediate goods	33.4	24.0	25.0	33.8	40.2	44.9	-1,874	-4,171
Energy	4.8	53.6	56.3	18.9	20.4	34.8	-4,913	-10,715
Total (except energy)	95.2	17.0	19.6	81.1	19.2	22.3	1,280	483
<b>Total</b>	<b>100.0</b>	<b>18.5</b>	<b>21.2</b>	<b>100.0</b>	<b>19.4</b>	<b>24.7</b>	<b>-3,633</b>	<b>-10,232</b>

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. February 2011

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Feb.11	Jan.-Feb.11		Feb.11	Jan.-Feb.11	Feb.2011	Jan.-Feb.2011
		Feb.10	Jan.-Feb.10		Feb.10	Jan.-Feb.10		
<b>EU countries</b>	<b>57.3</b>	<b>16.6</b>	<b>17.2</b>	<b>54.9</b>	<b>14.7</b>	<b>16.1</b>	<b>-883</b>	<b>-1,714</b>
EMU17:	43.5	15.7	16.4	44.1	12.4	14.4	-1,090	-1,995
<i>Austria</i>	2.4	26.3	24.2	2.5	25.9	25.7	-106	-223
<i>Belgium</i>	2.6	11.4	10.5	3.6	20.8	19.4	-580	-976
<i>France</i>	11.6	15.5	15.8	8.3	13.2	13.5	810	1,483
<i>Germany</i>	13.0	24.1	22.9	15.9	7.7	13.9	-976	-1,839
<i>Netherlands</i>	2.5	5.4	9.1	5.3	5.3	8.4	-848	-1,775
<i>Spain</i>	5.8	7.4	11.5	4.5	16.0	17.0	232	533
Poland	2.5	17.5	15.4	2.0	6.0	4.5	116	204
United Kingdom	5.3	16.3	16.9	3.3	44.9	39.7	169	298
<b>Non-EU countries</b>	<b>42.7</b>	<b>21.2</b>	<b>27.4</b>	<b>45.1</b>	<b>25.6</b>	<b>35.6</b>	<b>-2,750</b>	<b>-8,518</b>
European non-EU countries	12.1	27.5	30.5	10.3	18.7	24.1	98	-673
<i>Russian Federation</i>	2.3	31.0	36.1	3.6	12.8	22.1	-512	-1,522
<i>Switzerland</i>	4.7	25.4	29.9	3.2	20.0	27.1	375	565
<i>Turkey</i>	2.4	41.4	43.2	1.4	27.4	22.4	246	361
North Africa	4.0	1.2	8.9	6.7	21.9	38.3	-1,529	-3,337
Other African countries	1.3	32.9	29.4	1.6	72.6	63.8	-276	-669
North America	6.7	16.9	37.4	3.4	31.7	41.8	648	1,439
<i>United States</i>	6.0	20.3	40.6	3.0	35.8	43.0	562	1,319
Central and South America	3.3	32.1	42.4	2.7	44.6	54.7	98	-64
Middle Eastern countries	4.8	13.3	16.5	5.7	5.5	26.4	-129	-1,026
Other Asian countries	9.0	23.6	24.8	14.2	32.3	39.3	-1,949	-4,691
<i>China</i>	2.5	35.5	33.3	7.8	36.6	44.1	-1,761	-3,862
<i>Japan</i>	1.2	17.1	21.9	1.2	19.1	23.2	9	-55
<i>India</i>	1.0	22.2	25.5	1.0	11.8	25.6	-26	-201
Oceania and other territories	1.6	21.0	28.0	0.5	27.4	41.7	288	503
OPEC	5.3	11.3	15.5	9.4	18.1	39.2	-1,658	-3,962
MERCOSUR	1.5	14.6	33.7	1.3	30.6	51.3	46	-38
DAE	3.0	19.2	19.2	2.1	38.6	41.2	196	267
ASEAN	1.4	36.8	22.6	1.6	48.0	43.9	-157	-341
<b>Total</b>	<b>100.0</b>	<b>18.5</b>	<b>21.2</b>	<b>100.0</b>	<b>19.4</b>	<b>24.7</b>	<b>-3,633</b>	<b>-10,232</b>

(a) Calculated on 2010 total foreign trade.

Table 4 - Index unit values and volume – February 11

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	February 2011	February 2011	Feb.11 Feb.10	Jan.Feb.11 Jan.Feb.10	Feb.11 Feb.10	Jan.Feb.11 Jan.Feb.10
<b>TOTAL</b>						
Exports	128.1	93.2	9.4	9.0	8.3	11.2
Imports	132.6	97.9	14.9	15.0	4.0	8.5
<b>EU COUNTRIES</b>						
Exports	126.9	89.4	11.1	11.0	5.0	5.5
Imports	119.4	99.8	8.7	8.9	5.5	6.6
<b>NON-EU COUNTRIES</b>						
Exports	130.2	98.7	7.3	6.7	12.9	19.4
Imports	149.2	97.5	21.9	21.7	3.1	11.4

**For more detailed information please refer to the Italian version**

Date of previous release: March 18<sup>th</sup> 2011

Date of next release: May 16<sup>th</sup> 2011

Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

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