

## Foreign Trade

*January 2011*

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to January 2011. The results of the flash estimates on extra-EU trade for January 2011 has been disseminated on February 21<sup>st</sup>.

- In January 2011, compared with the same month of the previous year, trade raised by 25.1% for exports (35.3% for non EU countries and 18.8% for EU area) and by 31.3% (+46.1% for non EU and +18.9% for EU countries) for imports. The trade balance amounts to -6.6 billion Euro (table 1) compared with -4 billion Euro registered in the same month of 2010.
- January 2011 seasonally-adjusted data, compared to December 2010, presented an increase in exports (+4.3%) with a higher performance for extra EU countries (+8.9%) and a lower increase (+0.9%) for EU area. The rise of imports was also intensive (+2.8%), in particular for extra-EU markets (+4.4%) rather than EU countries (+1.4%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed an increase of 5.1% in outgoing flows and of 6.1% in incoming flows.

Table 1 – Exports, imports and trade balance. January 2011

	NON SEASONALLY-ADJUSTED		SEASONALLY-ADJUSTED		
	Millions of euro	Percentage changes	Millions of euro	Percentage changes	
	January 2011	<u>January 11</u> <u>January 10</u>	January 11	<u>Jan. 11</u> <u>Dic. 10</u>	<u>Nov.10-Jan. 11</u> <u>Ago.-Oct. 10</u>
<b>TOTAL</b>					
Exports	26,207	25.1	31,312	4.3	5.1
Imports	32,761	31.3	34,348	2.8	6.1
Trade balance	-6,554		-3,036		
<b>EU COUNTRIES</b>					
Exports	15,382	18.8	17,491	0.9	4.2
Imports	16,168	18.9	17,993	1.4	3.0
Trade balance	-786		-502		
<b>NON-EU COUNTRIES</b>					
Exports	10,825	35.3	13,821	8.9	6.3
Imports	16,592	46.1	16,355	4.4	9.8
Trade balance	-5,768		-2,534		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. January 2011

MIGS	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage changes	Share (a)	Percentage changes	Millions of euro January 11
		January 11 January 10		January 11 January 10	
Consumer goods	29.4	14.4	25.2	14.0	-170
- consumer durables	6.3	12.9	3.5	2.4	442
- consumer non durables	23.1	14.8	21.8	15.8	-612
Capital goods	32.4	28.8	22.1	8.6	1,714
Intermediate goods	33.4	27.0	34.1	52.6	-2,295
Energy	4.8	59.0	18.5	50.2	-5,802
Total (except energy)	95.2	23.4	81.5	26.6	-752
<b>Total</b>	<b>100.0</b>	<b>25.1</b>	<b>100.0</b>	<b>31.3</b>	<b>-6,554</b>

(a) Calculated on 2010 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. January 2011

COUNTRIES	EXPORTS		IMPORTS		TRADE BALANCE
	Share (a)	Percentage changes	Share (a)	Percentage changes	Millions of euro January 11
		January 11 January 10		January 11 January 10	
<b>EU countries</b>	<b>57.2</b>	<b>18.8</b>	<b>54.9</b>	<b>18.9</b>	<b>-786</b>
EMU17:	43.4	18.2	44.1	18.1	-868
<i>Austria</i>	2.4	23.2	2.4	28.4	-115
<i>Belgium</i>	2.6	10.4	3.7	18.9	-393
<i>France</i>	11.6	16.9	8.3	15.1	683
<i>Germany</i>	13.0	22.3	16.0	23.0	-852
<i>Netherlands</i>	2.5	14.7	5.3	12.7	-923
<i>Spain</i>	5.8	16.7	4.5	21.2	302
Poland	2.5	14.0	2.0	2.7	90
United Kingdom	5.4	18.1	3.3	37.0	134
<b>Non-EU countries</b>	<b>42.8</b>	<b>35.3</b>	<b>45.1</b>	<b>46.1</b>	<b>-5,768</b>
European non-EU countries	12.1	34.4	10.3	29.8	-771
<i>Russian Federation</i>	2.3	44.6	3.6	31.1	-1,011
<i>Switzerland</i>	4.8	35.5	3.2	35.2	190
<i>Turkey</i>	2.4	45.5	1.4	17.7	114
North Africa	4.0	18.5	6.7	57.8	-1,807
Other African countries	1.3	25.5	1.5	56.3	-393
North America	6.8	62.9	3.4	52.5	791
<i>United States</i>	6.0	64.9	3.0	50.2	757
Central and South America	3.3	56.5	2.7	64.7	-163
Middle Eastern countries	4.8	20.6	5.7	48.9	-897
Other Asian countries	9.0	26.2	14.2	46.5	-2,742
<i>China</i>	2.6	29.8	7.8	52.0	-2,101
<i>Japan</i>	1.2	27.7	1.2	27.2	-64
<i>India</i>	1.0	30.0	1.0	39.4	-175
Oceania and other territories	1.6	37.4	0.5	60.3	215
OPEC	5.3	20.9	9.3	65.3	-2,304
MERCOSUR	1.5	62.5	1.3	73.0	-84
DAE	3.1	19.2	2.1	43.7	71
ASEAN	1.4	9.0	1.6	39.6	-184
<b>Total</b>	<b>100.0</b>	<b>25.1</b>	<b>100.0</b>	<b>31.3</b>	<b>-6,554</b>

(a) Calculated on 2010 total foreign trade,

Table 4 - Index unit values and volume – January 11

	INDEXES		PERCENTAGE CHANGES	
	Unit value indexes	Volume indexes	Unit value indexes	Volume indexes
	January 2011	January 2011	January 11 January 10	January 11 January 10
TOTAL				
Exports	127.4	82.3	8.7	15.1
Imports	131.3	96.8	14.2	15.0
EU COUNTRIES				
Exports	125.7	80.0	10.4	7.6
Imports	117.9	89.5	7.8	10.3
NON-EU COUNTRIES				
Exports	130.1	85.9	6.8	26.6
Imports	147.8	107.4	21.1	20.7

**For more detailed information please refer to the Italian version**

Date of previous release: February 15<sup>th</sup> 2011

Date of next release: April 15<sup>th</sup> 2011

Further information and detailed data related to external trade statistics are available on line at [www.coeweb.istat.it](http://www.coeweb.istat.it)

*Contact persons:*

Foreign trade and enterprise international activity

ISTAT – Italian National Institute of Statistics

Via C. Balbo.16 - 00184 Rome. Italy

**Filippo Oropallo**

phone +39 06 4673.2569

email: [oropallo@istat.it](mailto:oropallo@istat.it)