

Business Confidence in the Manufacturing Sector

February 2011

In February 2011 the seasonally adjusted confidence indicator in manufacturing declined to 103.0 from 103.4 in the previous month. The fall stemmed from a worsening in stocks of finished products and production expectations, whereas opinions on the current state of order books improved. Differences emerged at sector and geographical level.

Confidence Climate and its component series (index 2005=100 and balances, seasonally adjusted data)

	2010			2011	
	Oct	Nov	Dec	Jan	Feb
CONFIDENCE CLIMATE	100.2	101.6	102.9	103.4	103.0
Order books	-22	-22	-18	-19	-18
Stocks of finished products	0	0	-1	-1	0
Production expectations	12	15	15	16	15

For more details please refer to the Italian version

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