

## Large firms labour indicators

December 2010

Labour indicators for large firms (enterprises with 500 employees and more) are calculated with reference to the base year 2005 using the Ateco 2007 classification (Italian edition of Nace rev. 2).

In December 2010 the seasonally adjusted employment index in large firms was unchanged (+0.1% in industry and unchanged in services) compared with November 2010; net of workers in cassa integrazione guadagni (c.i.g. = short-time working allowance) it increased by 0.2% (+0.6% in industry and unchanged in services). The percentage change of the average of the last three months compared to the previous three months was -0.2% both gross of c.i.g. and net of c.i.g.

The unadjusted employment index in large firms decreased by 1.1% compared with December 2009 (-0.6% net of c.i.g.); in the yearly average the percentage change of 2010 with respect to 2009 was -1.6% (-1.0% net of c.i.g.).

In December 2010 the seasonally adjusted index of gross average earnings per hours worked increased by 0.9% with respect to the previous month (+0.9% in industry and -0.4% in services). The percentage change of the average of the last three months compared to the previous three months was +0.5% (+1.2% in industry and -0.3% in services).

The unadjusted index of gross average earnings per hours worked decreased by 1.6% compared with December 2009 (-1.7% in industry and -1.6% in services). In the yearly average the percentage change of 2010 with respect to 2009 was +1.2% (+0.3% in industry and +1.8% in services).

Large firms employment and gross average earnings per hours worked (indices 2005 = 100). December 2010 (provisional data)

| Economic Activities                           | Seasonally adjusted |                    |                             | Unadjusted      |                    |                            |
|---|---------------------|--------------------|-----------------------------|-----------------|--------------------|----------------------------|
|   | Index<br>Dec 10     | Percentage changes |                             | Index<br>Dec 10 | Percentage changes |                            |
|   |                     | Dec 10<br>Nov 10   | Oct- Dec 10<br>Jul - Sep 10 |                 | Dec 09<br>Dec 10   | Jan- Dec 10<br>Jan- Dec 09 |
| <b>Industry</b> (sections B-F of Nace rev. 2) |                     |                    |                             |                 |                    |                            |
| Employees                                     | 91.7                | 0.1                | -0.5                        | 91.1            | -1.9               | -2.5                       |
| Employees ( <i>excluding c.i.g.</i> )         | 88.2                | 0.6                | -0.7                        | 87.3            | -0.8               | -0.7                       |
| Gross average earnings per hours worked       | 121.5               | 0.9                | 1.2                         | 201.6           | -1.7               | 0.3                        |
| <b>Services</b> (sections G-N of Nace rev. 2) |                     |                    |                             |                 |                    |                            |
| Employees                                     | 100.0               | 0.0                | 0.0                         | 99.6            | -0.6               | -1.2                       |
| Employees ( <i>excluding c.i.g.</i> )         | 99.5                | 0.0                | -0.1                        | 99.1            | -0.7               | -1.3                       |
| Gross average earnings per hours worked       | 110.1               | -0.4               | -0.3                        | 163.8           | -1.6               | 1.8                        |
| <b>Total</b> (sections B-N of Nace rev. 2)    |                     |                    |                             |                 |                    |                            |
| Employees                                     | 96.9                | 0.0                | -0.2                        | 96.4            | -1.1               | -1.6                       |
| Employees ( <i>excluding c.i.g.</i> )         | 95.4                | 0.2                | -0.2                        | 94.8            | -0.6               | -1.0                       |
| Gross average earnings per hours worked       | 115.1               | 0.9                | 0.5                         | 176.4           | -1.6               | 1.2                        |

For more details please refer to the Italian version

Time series are available at <http://con.istat.it/amerigo/default.asp?lg=E>

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