

Foreign Trade

December 2010

Istat presents data on Italy's foreign trade as well as unit value and volume indices (base year 2005=100) referring to December 2010. The results of the flash estimates on extra-EU trade for December 2010 has been disseminated on January 21st.

- In December 2010, compared with the same month of the previous year, trade raised by 21.2% for exports (23.0% for EU countries and 19.2% for non EU area) and by 31.5% (+48.4% for non EU and +19.7% for EU countries) for imports. The trade balance amounts to -2.7 billion Euro (table 1) compared with -138 million Euro registered in the same month of 2009.
- December 2010 seasonally-adjusted data, compared to November, presented an increase in exports (+1.1%) with a higher performance for EU area (+1.3%) and a lower increase (+0.8%) for extra EU countries. The rise of imports was more intensive (+1.5%), in particular for extra-EU markets (+3%) rather than EU countries (+0.1%). Over the last three months, seasonally-adjusted data, in comparison with the previous three months, showed an increase of 3.7% in outgoing flows and of 5.3% in incoming flows.
- In the year 2010 trade increased by 15.7% for exports (16.7% for non EU countries and 14.9% for EU area) and by 22.6% (29.8 for non EU and 17.2% for EU countries) for imports. The trade balance showed a deficit of 27.3 billion Euro (table 1) which worsened the result of -5.9 billion Euro registered in the same period of the previous year.

Table 1 – Exports, imports and trade balance. December 2010

	NON SEASONALLY-ADJUSTED				SEASONALLY-ADJUSTED		
	Millions of euro		Percentage changes		Millions of euro	Percentage changes	
	Dec. 2010	Jan.-Dec. 10	Dec. 10 Dec. 09	Jan.-Dec. 10 Jan.-Dec. 09	Dec. 10	Dec. 10 Nov. 10	Oct-Dec. 10 Jul.-Sep. 10
TOTAL							
Exports	29,970	337,517	21.2	15.7	29,901	1.1	3.7
Imports	32,693	364,831	31.5	22.6	33,105	1.5	5.3
Trade balance	-2,723	-27,314			-3,204		
EU COUNTRIES							
Exports	16,145	193,184	23.0	14.9	17,294	1.3	5.0
Imports	17,539	200,270	19.7	17.2	17,670	0.1	3.9
Trade balance	-1,394	-7,086			-376		
NON-EU COUNTRIES							
Exports	13,825	144,333	19.2	16.7	12,607	0.8	1.9
Imports	15,154	164,560	48.4	29.8	15,435	3.0	7.0
Trade balance	-1,329	-20,227			-2,828		

Table 2 – Exports, imports and trade balance by Main Industrial Groupings. December 2010

MIGS	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec. 10 Dec. 09	Jan.-Dec. 10 Jan.-Dec. 09		Dec. 10 Dec. 09	Jan.-Dec. 10 Jan.-Dec. 09	Dec. 2010	Jan.-Dec. 10
Consumer goods	30.2	18.3	12.8	27.7	15.3	11.8	962	7,306
- consumer durables	6.6	18.1	10.8	3.7	7.1	14.0	974	8,665
- consumer non durables	23.6	18.3	13.3	24.0	16.5	11.4	-12	-1,359
Capital goods	33.5	14.2	11.9	24.5	8.2	10.9	3,440	28,527
Intermediate goods	32.8	22.9	17.6	30.4	57.6	37.7	-1,993	-11,910
Energy	3.5	103.3	59.1	17.5	45.8	29.8	-5,132	-51,236
Total (except energy)	96.5	18.2	14.1	82.5	28.1	21.1	2,410	23,923
Total	100.0	21.2	15.7	100.0	31.5	22.6	-2,723	-27,314

(a) Calculated on 2009 total foreign trade.

Table 3 – Exports, imports and trade balance by countries. December 2010

COUNTRIES	EXPORTS			IMPORTS			TRADE BALANCE	
	Share (a)	Percentage changes		Share (a)	Percentage changes		Millions of euro	
		Dec. 10 Dec. 09	Jan.-Dec. 10 Jan.-Dec. 09		Dec. 10 Dec. 09	Jan.-Dec. 10 Jan.-Dec. 09	Dec. 2010	Jan.-Dec. 10
EU countries	57.6	23.0	14.9	57.4	19.7	17.2	-1,394	-7,086
EMU16:	44.1	21.1	14.0	46.3	18.5	16.8	-1,750	-14,270
<i>Austria</i>	2.4	32.4	15.3	2.4	26.3	23.7	-102	-865
<i>Belgium</i>	2.8	8.6	7.8	4.0	9.6	11.9	-342	-4,714
<i>France</i>	11.6	22.6	14.9	8.9	18.1	15.3	589	8,670
<i>Germany</i>	12.7	29.2	18.6	16.7	17.8	17.0	-1,575	-14,371
<i>Netherlands</i>	2.4	25.6	17.5	5.7	9.8	15.0	-889	-11,100
<i>Spain</i>	5.7	21.5	17.5	4.4	33.7	24.0	124	3,314
Poland	2.7	18.4	7.6	2.2	4.7	8.7	108	1,310
United Kingdom	5.1	28.1	21.2	3.3	41.2	22.8	238	6,057
Non-EU countries	42.4	19.2	16.7	42.6	48.4	29.8	-1,329	-20,227
European non-EU countries	11.7	28.4	19.7	11.3	23.4	11.9	454	3,255
<i>Russian Federation</i>	2.2	38.8	23.2	4.1	40.4	7.7	-835	-5,155
<i>Switzerland</i>	4.6	24.4	18.4	3.5	16.5	13.3	545	4,238
<i>Turkey</i>	1.9	34.5	42.1	1.5	19.3	16.7	416	2,870
North Africa	4.0	15.8	15.9	6.8	33.4	21.3	-1,076	-11,090
Other African countries	1.6	-6.8	-1.2	1.5	52.1	30.8	-43	-1,169
North America	6.6	22.7	18.9	3.6	27.4	18.2	839	10,217
<i>United States</i>	5.9	23.2	19.4	3.2	22.3	17.0	779	9,334
Central and South America	3.1	8.9	23.1	2.5	62.8	35.0	208	1,253
Middle Eastern countries	5.2	15.8	7.0	4.1	72.3	71.8	-269	-4,570
Other Asian countries	8.7	19.8	18.7	12.5	77.9	39.8	-1,776	-21,561
<i>China</i>	2.3	19.6	30.2	6.5	96.2	47.8	-1,842	-19,941
<i>Japan</i>	1.3	23.5	8.9	1.3	16.0	9.8	137	-235
<i>India</i>	0.9	15.0	23.9	1.0	37.5	31.2	49	-422
Oceania and other territories	1.6	11.8	13.5	0.5	44.8	18.3	335	3,437
OPEC	6.1	2.8	0.8	8.4	42.7	36.4	-1,367	-16,065
MERCOSUR	1.2	37.4	47.6	1.3	55.5	30.5	54	158
DAE	3.0	22.1	18.0	1.9	42.9	34.8	366	2,571
ASEAN	1.5	24.4	9.4	1.5	60.6	28.7	-7	-997
Total	100.0	21.2	15.7	100.0	31.5	22.6	-2,723	-27,314

(a) Calculated on 2009 total foreign trade.

Table 4 - Index unit values and volume – December 2010

	INDEXES		PERCENTAGE CHANGES			
	Unit value indexes	Volume indexes	Unit value indexes		Volume indexes	
	December 2010	December 2010	Dec. 10 Dec. 09	Jan.-Dec. 10 Jan.-Dec. 09	Dec. 10 Dec. 09	Jan.-Dec. 10 Jan.-Dec. 09
TOTAL						
Exports	124.4	96.4	8.6	6.1	11.7	9.1
Imports	125.5	101.0	15.0	10.3	14.4	11.1
EU COUNTRIES						
Exports	121.6	86.7	8.7	6.9	13.2	7.6
Imports	114.4	100.1	8.8	5.5	10.0	11.1
NON-EU COUNTRIES						
Exports	129.0	110.6	8.7	5.2	9.7	10.9
Imports	139.1	104.2	22.0	15.7	21.7	12.2

For more detailed information please refer to the Italian versionDate of previous release: January 14th 2011Date of next release: March 18th 2011

Further information and detailed data related to external trade statistics are available on line at www.coeweb.istat.it

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